

To: Business Editors

For Immediate Release

**Leepport (Holdings) Limited Announces
Interim Results For the Six Months Ended 30th June, 2010**

- **The Group returned to profit in first six months of 2010. Profit attributable to equity holders was HK\$11,424,000 (2009: Loss of HK\$18,545,000)**
- **Turnover increased by 15.0% to HK\$431,011,000 (2009: HK\$374,675,000)**
- **Interim dividend of HK3 cents per share (2009: nil)**

(Hong Kong, 10 August, 2010) Leepport (Holdings) Limited (“Leepport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision tools for manufacturing industry, today announced its interim results for the six months ended 30th June, 2010. The turnover for first six months of 2010 amounted to HK\$431,011,000 (2009: HK\$374,675,000), representing an increase of 15.0% as compared with same period in 2009. The profit attributable to equity holders was HK\$11,424,000 (2009: Loss of HK\$18,545,000). The Company returned to profit in first half of 2010. Interim dividend of HK3 cents per share is recommended by directors.

Most of the business divisions achieved significant growth in the first half of the year. Business in the South Asia region also improved. As the result of the increase in turnover and the cost reduction programmes implemented since last year, the Group returned to profit in the first half of 2010. The cash position of the Group was very strong in the first half of 2010. The cash and bank balances was HK\$77,292,000 as at 30th June 2010, higher than the figure of HK\$57,813,000 as at 31st December 2009. The improvement in cash position was attributed to the Group’s strict purchase order policy, which has significantly improved the Group’s inventory position.

The Group’s inventory balance was further reduced to HK\$160,017,000 as at 30th June 2010, compared with the balance of HK\$181,803,000 as at 31st December 2009. The Group’s gearing ratio was approximately 21.9% as at 30th June 2010, compared with 43.8% as at 31st December 2009.

“Market sentiment was good in first half of 2010. The order-taking situation was very encouraging. The Group had outstanding contracts valued at about HK\$500 million as at the end of July 2010”, said Mr. Joseph Lee, Chairman and Managing Director of Leeport. “The demand for manufacturing equipment will probably significantly exceed that of last year. However, sentiment in the manufacturing industry seems to be slowing down a bit since the middle of the year. Some potential customers will probably monitor the economic situation carefully before they place any orders. On the other hand, due to the quick recovery of the orders to our suppliers, the delivery lead-time has become longer. If delivery times can be improved, the Group’s result for the second half of the year will be ensured. The Group will therefore work with suppliers to improve the delivery lead time.”

About Leeport (Holdings) Limited (Stock Code:387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

- End -

For enquiries, please contact:

Capper Ngan

Corporate Communications Dept.

Tel: (852) 2494 1737

Fax: (852) 2418 4651

Email: capperngan@leeport.com.hk