

25 March 2024

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited Announces 2023 Annual Results

- **2023 revenue amounted to HK\$701,552,000, decreased by 19.7% (2022: HK\$874,011,000)**
- **2023 total order intake amounted to HK\$843,939,000, decreased by 19.4% (2022: HK\$1,046,432,000)**
- **Profit attributable to owners of the company was HK\$11,288,000 increased by 35.7% (2022: HK\$8,317,000)**
- **Final dividend of HK3.5 cents per ordinary share recommended. Total dividend for 2023 will be HK4.5 cents per share. (2022: total dividend HK\$9.0 cents per share)**

(Hong Kong, 25th March 2024) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announces its annual results for the year ended 31st December 2023.

The Group’s revenue amounted to HK\$701,552,000 in 2023, compared with HK\$874,011,000 in 2022, representing a decrease of 19.7%. The Group’s gross profit amounted to HK\$158,865,000, compared with HK\$133,205,000 in 2022, representing an increase of 19.3%. The gross profit was 22.6% of sales in 2023, compared with 15.2% in 2022. The contrasting trend in year-over-year revenue growth versus change in gross profit % is attributable to the shift of some new business to the commission income model where only the net income is recognized as revenue.

The profit attributable to owners of the Company was HK\$11,288,000 in 2023, compared with the profit attributable to owners of the Company of HK\$8,317,000 in 2022, representing an increase of 35.7%. The significant increase was contributed by substantial sales order from new energy car manufacturers.

The basic earnings per share was HK4.91 cents in 2023, compared with a basic earnings per share of HK3.61 cents in 2022, representing an increase of 36.0%

The Directors recommend the payment of a final dividend of HK3.5 cent per ordinary share for the year ended 31st December 2023 totaling HK\$8,053,000. Including the interim dividend of HK1.0 cent per ordinary share paid on 29th September 2023, the total dividend for the year ended 31st December 2023 will amount to HK4.5 cents per share (2022: HK9.0 cents per share).

“The manufacturing industry in China faced significant challenges throughout 2023. The US Government continued to implement the decoupling policy against China which had a significant impact on the China’s export business. Many orders that traditionally went to China were diverted to Southeast Asia. In addition, the global economy faced a sluggish recovery. All these factors had an adverse effect on the overall manufacturing industry in 2023”. Mr. Joseph Lee, Chairman of Leepor (Holdings) Limited commented, “Over the past year, the Company has introduced several new products, effectively expanding our product portfolio and market coverage. Moving forward, we are committed to continuously introducing new products in various applications, aiming to keep pace with the advancements in manufacturing technology in the Chinese market. Our focus remains on staying competitive and embracing the evolving landscape of China’s manufacturing industry. The Sino-US relationship has shown signs of improvement recently. The export value of China has been satisfactory in the beginning of year 2024. Despite potential global economic instability resulting from geopolitical conflicts such as the Russian-Ukrainian and Israel-Palestine wars, We believe that the Chinese economy will surpass its performance in 2023.”

About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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—— 始于1967年