

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited Announces 2016 Annual Results

- **2016 sales up 5.9% to HK\$715,113,000 (2015: HK\$674,980,000)**
- **Profit attributable to owners of the company up 10.3% to HK\$23,673,000 (2015: HK\$21,458,000)**
- **Final dividend of HK3.0 cents per ordinary share recommended. Total dividend per ordinary share for the whole year will be HK6.5 cents increased by 30% (2015: HK5.0 cents)**

(Hong Kong, 26 March 2017) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its annual results for the year ended 31 December 2016. The Group’s sales amounted to HK\$715,113,000 (2015: HK\$674,980,000), representing an increase of 5.9%. The profit attributable to owners of the company was HK\$23,673,000 (2015: HK\$21,458,000), representing an increase of 10.3% from 2015.

The basic earnings per share were HK10.57 cents in 2016, compared with the figure of HK9.63 cents in 2015, representing an increase of 9.8%.

The Directors recommended a final dividend of HK3.0 cents per ordinary share (2015: HK1.5 cents per ordinary share). Together with the interim dividend per ordinary share of HK3.5 cents paid by the Group, the total dividend per ordinary share for the year will be HK6.5 cents (2015: HK5.0 cents per ordinary share), representing an increase of 30%.

The increase of the business in 2016 as compared with 2015 was due mainly to the business improvement in Central and Northern China, especially as a result of improved key account management. In terms of the Group’s business divisions, the electronic equipment, cutting tools and measuring equipment divisions achieved fairly good results in 2016, however the business for the machine tool division was almost flat in the year.

The business of the associate, Mitutoyo Leeport Metrology Corporation, achieved double-digit growth in 2016 as compared with 2015. Unfortunately, the result was adversely affected by the fluctuating Japanese Yen during the year, and the company incurred a significant amount of exchange loss. The business of OPS Ingersoll

Funkenerosion GmbH reached a record level in 2016, however due to higher personnel costs and operating expenses, the profit in 2016 was lower than in 2015. Prima Power Suzhou Company Limited also achieved a good result in 2016, and it became profitable since its establishment in 2014.

Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited commented, “As part of China’s ‘Made in China 2025’ policy initiative, the Government aims to comprehensively upgrade the capabilities of the country’s manufacturing industry. The Group therefore foresees that the automation of manufacturing processes will be one of the major business opportunities in China and we will invest more resources in forming a team to source more new products in the field of automation. The measuring business is another key area for development, as the Group has already had a strong team in measuring products.”

“In significant news, 2017 is the 50th anniversary of the Leeport Group. Over the past 50 years, the Group has accumulated broad knowledge and expertise in various types of advanced manufacturing technology, especially metalcutting, metalforming, cutting tools and measuring technologies. I therefore believe the Group will be bigger and more successful in the near future. To ensure a strong foundation for the Group’s growing success for the future, we have worked diligently in recent years to restructure the Group and to build a highly experienced and talented management team ,” concluded Mr. Lee.

About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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