

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited
Annual Results for the Year Ended 31st December 2014

- **The Group's sales in 2014 amounted to HK\$678,215,000 compared with HK\$745,599,000 in 2013, representing a decrease of 9.0%.**
- **Profit attributable to owners of the Company was HK\$22,565,000 in 2014 compared with HK\$6,493,000 in 2013, representing an increase of 247.5%.**
- **Basic earnings per share were HK10.17 cents in 2014 compared with HK2.93 cents in 2013, representing an increase of 247.1%.**
- **Final dividend of HK3.5 cents per ordinary share is proposed. (2013 dividend per share: HK\$1.5 cents)**

(Hong Kong, 16 March, 2015) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision cutting tools for manufacturing industry, today announced the annual results for the year ended 31 December 2014.

The overall economic situation in China did not improve in 2014 compared with 2013. The manufacturing industries faced greater challenges due to lower order levels, higher labour costs and over-capacity. As a result, the business of the Group was adversely affected. The Group's sales amounted to HK\$678,215,000 in 2014, compared with HK\$745,599,000 in 2013, representing a decrease of 9.0%

The profit attributable to owners of the Company was HK\$22,565,000 in 2014, compared with HK\$6,493,000 in 2013, representing an increase of 247.5%.

The operating profit of the Company was HK\$7,483,000 in 2014, compared with a loss of HK\$5,571,000 in 2013. The significant reduction in administrative expenses contributed a great deal to the improvement in the operating profit in 2014.

The basic earnings per share were HK10.17 cents in 2014, compared with basic earnings per share of HK2.93 cents in 2013, representing an increase of 247.1%.

“Manufacturing industries in 2014 faced many challenges, including shortages of labour, high labour costs, a reduction in orders and over-capacity in some industries. Fortunately, the substantial demand for mobile phones and car manufacturing supported the Group’s business in 2014. The elevator industry, the production of general machinery and the manufacturing of switchgear were important to the business of the Group.

The associated company, Mitutoyo Leeport Metrology Corporation, was very successful in 2014. Thanks to its position as the market leader in measuring instruments and its aggressive marketing and selling strategies, Mitutoyo Leeport Metrology Corporation achieved an outstanding result in 2014. Another associated company, OPS Ingersoll Funkenerosion GmbH, performed well in 2014, especially in Germany, due to the strong economic situation in that country.

The overall financial result of the Group has improved significantly compared with 2013, due mainly to the effective cost-control measures achieved in the year, and the contribution from the share of profits of the associated companies.”, said Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited.

“The Tools division of the Group has just acquired the business of another distributor for Mitsubishi cutting tools in Southern China in 2015. This is likely to contribute further to the performance of the Tools division.

The Group has also acquired a new property in the Pudong area of Shanghai. This new property will centralise our logistics, showroom, sales and support operations in Eastern China, and we are confident that this will produce cost-effective results. The new operational centre is due to open in the third quarter of 2015.

At the beginning of 2015, the Group increased its shareholding in the manufacturing plant for sheetmetal machinery, Prima Power Suzhou Company Limited, from 19% to 30%. The plant started production at the beginning of the year. Locally made machines in China are more competitive in terms of price, delivery lead time and service support. It is expected that this joint-venture plant will make a significant contribution to the Group’s financial results.

I am confident that in 2015, the Group will be able to achieve a better result than in 2014.”

About Leepport (Holdings) Limited (Stock Code:387)

Established in 1967, Leepport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronic industry. Over the years, Leepport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leepport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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