

To: Business Editors

For Immediate Release

Leepport (Holdings) Limited
Annual Results For the Year Ended 31st December 2013

- **The Group's sales in 2013 amounted to HK\$745,599,000 compared with HK\$930,630,000 in 2012, a decrease of 19.9%.**
- **Profit attributable to owners of the Company was HK\$6,493,000 in 2013 compared with HK\$15,134,000 in 2012, representing a decrease of 57.1%.**
- **Basis earnings per share were HK2.93 cents in 2013 compared with HK6.83 cents in 2012.**
- **Final dividend of HK1.5 cents per ordinary share is proposed.**

(Hong Kong, 14 March, 2014) Leepport (Holdings) Limited (“Leepport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision cutting tools for manufacturing industry, today announced the annual results for the year ended 31 December 2013.

The global economy, including that of China, was still weak in 2013 and this unavoidably also affected the business performance of the Group. The weakening machine tool market in 2013 reflected this situation. The Group's sales amounted to HK\$745,599,000 in 2013 compared with HK\$930,630,000 in 2012, a decrease of 19.9%.

The profit attributable to owners of the Company was HK\$6,493,000 in 2013 compared with HK\$15,134,000 in 2012, representing a decrease of 57.1%. For the year 2013, the operating loss before the finance costs, share of profits of associates and the income tax expenses was HK\$5,571,000, as compared with operating loss of HK\$10,257,000 in 2012. There was a significant improvement in 2013 due mainly to the higher gross profit in the year and the lower administrative expenses.

There was also, a gain for the Group on the disposal of its shareholding in Mitutoyo Leepport Metrology Corporation to Mitutoyo Corporation in 2012, amounting to HK\$19,850,000. Excluding this factor, the Group's profit after taxation was

HK\$6,493,000 in 2013 compared with a loss after taxation amounting to HK\$5,267,000 in 2012.

“In 2013, the Group’s business was sustained mainly by the increased prosperity of the car, mobile phone manufacturing, accessories for electronic products and telecommunications equipment industries. However, business from the other industrial segments was relatively weak in 2013. The Group’s business performance in South East Asian countries was also disappointing. Our associated companies (Mitutoyo Leeport Metrology Corporation and OPS Ingersoll Funkenerosion GmbH) made a significant contribution to the Group’s results in 2013. With the enhancement of the support from Japan headquarters, Mitutoyo Leeport Metrology Corporation, a subsidiary of the world-leading measuring instruments manufacturer, achieved an outstanding performance for the business in Southern China in 2013. Furthermore, due to the strong economy in Germany and the better sales performance in US market, OPS Ingersoll, the German machine tool company, also achieved a better result in 2013 compared with 2012, whereas their sales in China were unsatisfactory.”, said Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited. “It is likely that 2014 will still be a challenging year for the Group’s business. The economic situation in Europe and the USA will probably improve only very slowly. The GDP growth rate in China will most likely stay in the range of 7% to 8%, as it has in the past two years. The car and mobile phone manufacturing industries will continue to be the key customer segments for the Group. The Group expects an improvement in sales in 2014 compared with 2013.

In August 2013, the Group participated in establishing Prima Power Suzhou Company Limited, a new joint-venture manufacturing plant in Suzhou, China, and became one of the shareholders. The plant was established by the Italian firm Prima Industrie S.p.A., a world-leading manufacturer of sheetmetal processing machinery. The commissioning of the plant is expected to take place by the end of 2014. The China-made machines will be more competitive and will increase the market share of Prima Power machinery in China. Leeport, as the exclusive distributor for Prima Power products in China, will as a consequence increase its revenue.”

About Leeport (Holdings) Limited (Stock Code:387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronic industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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