

To: Business Editors

For Immediate Release

### **Leeport (Holdings) Limited Announces 2007 Results**

- **Turnover down 4.0% to HK\$846,236,000**
- **Profit attributable to equity holders down 24.1% to HK\$23,406,000**
- **Final dividend of HK4.5 cents per ordinary share recommended**
- **Contract bookings up 38%**
- **Outstanding contract of HK\$480 million carried forward to 2008**

(Hong Kong, 21 April 2008) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its annual results for the year ended 31 December 2007. The turnover amounted to HK\$846,236,000 (2006: HK\$881,172,000), representing a decrease of 4.0% from 2006. The profit attributable to equity holders was HK\$23,406,000 (2006: HK\$30,858,000), representing a decrease of 24.1% from 2006.

The Directors recommended a final dividend of HK4.5 cents per ordinary share, totalling HK\$9,446,000 (2006: HK4.5 cents per ordinary share). Together with the interim dividend per ordinary share of HK4.5 cents paid by the Group, the total dividend for the year will be HK9 cents (2006: HK12 cents per ordinary share).

The turnover in 2007 was lower than in 2006, due mainly to Japanese Government’s ban on exports of Mitutoyo measuring instruments, and also the delivery problems of certain Japanese and European suppliers. The value of total contract order bookings in 2007, however, amounted to HK\$1,160,000,000, up 38% from 2006. The increase derived from business relating to machine tools, cutting tools and electronics equipment. Outstanding contracts valued HK\$480,000,000 have been carried forward to 2008.

During the period under review, the turnover in machine tools was about the same as in 2006. The turnover in cutting tools increased by 10% compared with 2006. The electronics equipment business increased by 27%, but business in measuring instruments decreased by 43% compared with 2006.

In terms of geographical segments, China, Hong Kong and Southeast Asia and other countries accounted for 60.8% (2006: 58.2%), 26.2% (2006: 31.9%) and 13.0% (2006: 9.9%) of the Group's total turnover.

The Group expects the measuring instrument business to grow significantly in 2008, as the Japanese government's export ban on the majority of Mitutoyo products was lifted in January 2008. Furthermore, the partnership with Metris, a European supplier, will enable the Group to provide a wider range of measuring equipment and systems relating to the automobile and aerospace industries.

Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited, commented, "We plan to represent more new products in the metalforming machinery division. It is expected that this will make a significant contribution to the Group in 2008.

"We will also expand our business in Northern China in 2008 by establishing a new technology centre in Beijing to offer demonstrations of machines, technical training and after-sales service," said Mr. Lee. "We have complete confidence that the Group's results in 2008 will be encouraging and will show significant growth."

**About Leeport (Holdings) Limited (Stock Code: 387)**

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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