

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*

**Leeport**  
**LEEPOR (HOLDINGS) LIMITED**  
**力豐 (集團) 有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 387)**

**PROFIT WARNING**

This announcement is made by Leeport (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and other information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company ranging from approximately HK\$35.0 million to approximately HK\$42.0 million, as compared to the profit attributable to owners of the Company of approximately HK\$4.5 million for the year ended 31 December 2020.

The loss was mainly due to the reclassification adjustment of exchange reserve in the cumulative amount of approximately HK\$26.3 million from equity to profit or loss in the financial statements of the Group on dissolution of a subsidiary of the Company in the Macao Special Administrative Region of the People’s Republic of China (“**Macao SAR**”), namely Leeport Macao Commercial Offshore Limited (力豐澳門離岸商業服務有限公司), in compliance with the relevant laws of the Macao SAR. The loss of approximately HK\$26.3 million in consequence of the said reclassification adjustment is a non-cash item, which is solely a one-off accounting treatment and has no impact on the business operation and cash position of the Group.

\* *For identification purpose only*

Even though there was a significant growth of around 35% in the total value of contract signed as compared with 2020, due to global issues of the shortage of the computer chips and the chaos of the disruption to freight shipping, the delivery cycle of most of the suppliers was seriously delayed. The invoiced amount in 2021 was significantly lower than our original expectation, so the financial result for the year was disappointing.

The Company is still in the process of finalising the Group's annual results for the year ended 31 December 2021. The information contained in this announcement is based only on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for year ended 31 December 2021 and other information currently available to the Board, which have not been audited or reviewed by the Company's auditors and audit committee and are therefore subject to changes and adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2021, which is expected to be published on 25 March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Leeport (Holdings) Limited**  
**LEE Sou Leung Joseph**  
*Chairman*

Hong Kong, 18 March 2022

*As at the date of this announcement, the board of directors comprises 3 executive directors, namely Mr. LEE Sou Leung, Joseph, Mr. CHAN Ching Huen, Stanley and Mr. LEE Ee Sian; and 3 independent non-executive directors, namely Mr. ZAVATTI Samuel Mario, Mr. FUNG Wai Hing and Mr. WONG Tat Cheong, Frederick.*