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Leeport
LLEPORT (HOLDINGS) LIMITED
力 豐 (集 團) 有 限 公 司 *
(Incorporated in Bermuda with limited liability)
(Stock code: 387)

PROFIT WARNING

This announcement is made by Leepo (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the provisions regarding inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group expects to record a loss for the six months ended 30 June 2019, as compared to the profit of approximately HK\$17.9 million recorded in the corresponding period ended 30 June 2018.

Based on a preliminary assessment of the Group’s unaudited management accounts for the six months ended 30 June 2019 and the information currently available to the Board, the expected loss for the six months ended 30 June 2019 was due mainly to the significant reduction in the number and value of equipment and measuring instrument sales as a result of the prolonged trade war between China and the U.S. since middle of 2018, and the weakening demand for automotive products and mobile phones in the China market. Customers have been uncertain about the prospects for their businesses and are adopting a wait-and-see attitude. Many of them are delaying their purchasing plans, and are not even clear yet about when they will make a decision. The major customer segments for the Group’s sales are in the automotive and mobile phone manufacturing industries. Both of those industries recorded a reduction in sales and production in the first half of 2019. The Group’s automation business in Germany also faced uncertain economic situation and business was fairly poor.

The information contained in this announcement is based only on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and information currently available, and such information has not been audited or reviewed by the Company's auditor and audit committee and is subject to adjustments. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company carefully which is scheduled to be released on 6 August 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Leeport (Holdings) Limited
Lee Sou Leung, Joseph
Chairman

Hong Kong, 26 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. LEE Sou Leung, Joseph, Mr. CHU Weiman, Mr. CHAN Ching Huen, Stanley and Mr. WONG Man Shun, Michael and the independent non-executive directors are Mr. ZAVATTI Samuel, Mr. Fung Wai Hing and Mr. Wong Tat Cheong, Frederick.

* *For identification purpose only*