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**Leeport**  
**LLEPORT (HOLDINGS) LIMITED**  
**力豐(集團)有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 387)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of Leeport (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- (1) Mr. Pike, Mark Terence (“**Mr. Pike**”) has tendered his resignation as an independent non-executive director (“**INED**”) with effect from 29 January 2019 and he will cease to be the chairman of the audit committee and member of nomination committee, remuneration committee and audit committee of the Company with effect from 29 January 2019 in order to devote more time to his other business commitments.
- (2) Dr. Lee Tai Chiu (“**Dr. Lee**”) has tendered his resignation as an INED with effect from 29 January 2019 and he will cease to be the chairman of the remuneration committee and member of nomination committee, remuneration committee and audit committee of the Company with effect from 29 January 2019 in order to devote more time to his other business commitments.
- (3) Mr. Wong Tat Cheong, Frederick (“**Mr. Wong**”) will be appointed as an INED of the Company and chairman of the audit committee and member of nomination committee, remuneration committee and audit committee of the Company with effect from 29 January 2019.
- (4) Mr. Fung Wai Hing (“**Mr. Fung**”) will be appointed as an INED of the Company and chairman of the remuneration committee and member of nomination committee, remuneration committee and audit committee of the Company with effect from 29 January 2019.

\* *For identification purpose only*

## **INFORMATION REGARDING MR. FUNG**

Mr. Fung, aged 66, graduated from the Hong Kong Polytechnic in 1978 with an Associateship Diploma in Production and Industrial Engineering, and is an Awardee of ISE Distinguished Alumni Award 2012, granted by the Hong Kong Polytechnic University. In 1980, Mr. Fung obtained a Master of Science Degree in Industrial Management from the University of Birmingham, U.K., and in 1989, a MBA Degree from the University of Hong Kong. In 2016, he also obtained a Master of Arts degree, in Religious Studies from the Chinese University of Hong Kong.

Mr. Fung was an employee of Leeport Machine Tool Company Ltd between 1981 and 1996. He started as a Marketing Executive, and retired as the Area General Manager of the company. In 1997, he joined Lung Kee (Bermuda) Holding Limited, the world largest mold base manufacturer and tool steel distributor, serving as an Executive Director of the company for 16 years.

Mr. Fung has been very active in professional and community services. He was elected the President of Institute of Industrial Engineers (HK Chapter) in 1992-93. He served as a member of the Metals Committee of the Industry & Technology Development Council, Industry Department, HK Government, during 1993-97, and as a member of the Technology Committee during 1995-97. He was Secretary General of the Hong Kong Die-casting Association during 2007-08; and later, as Honorary President and Committee Member of the Hong Kong Die-casting & Foundry Association until 2014. He is currently a registered manager (SBM) of the Incorporated Management Committee of two Catholic schools.

Mr. Fung did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment nor has he held any other major appointments and qualifications.

Pursuant to the appointment letter, the appointment of Mr. Fung is for a term of one year and thereafter may be extended for such period as the Company and Mr. Fung may agree. Mr. Fung's remuneration is fixed at HK\$150,000 per annum, which is commensurate with his duties and responsibilities as INED and the prevailing market situation. As a director, Mr. Fung is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws of the Company and he will hold office only until the next general meeting of the Company and then be eligible for re-election at such meeting in accordance with Bye-law 86(2) of the Company.

Save as disclosed above, Mr. Fung had not previously held and is not, until his appointment as INED, holding any position with the Company and/or its subsidiaries. He is independent of the directors, senior management, substantial or controlling shareholders of the Company for the purpose of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. He does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) as at the date hereof.

## **INFORMATION REGARDING MR. WONG**

Mr. Wong, aged 63, is a member of the Hong Kong Institute of Certified Public Accountants. He holds a Bachelor of Arts in Accountancy (with Honours) from the Hong Kong Polytechnic University and a Master of Public Administration (with Distinction) from the University of Hong Kong. Mr Wong had extensive accounting and auditing experience in Hong Kong, Mainland China and United Kingdom. Mr Wong was a former directorate civil servant of the HKSAR Government. He is currently a practicing Certified Public Accountant in Hong Kong.

Mr. Wong did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment nor has he held any other major appointments and qualifications.

Pursuant to the appointment letter, the appointment of Mr. Wong is for a term of one year and thereafter may be extended for such period as the Company and Mr. Wong may agree. Mr. Wong’s remuneration is fixed at HK\$150,000 per annum, which is commensurate with his duties and responsibilities as INED and the prevailing market situation. As a director, Mr. Wong is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws of the Company and he will hold office only until the next general meeting of the Company and then be eligible for re-election at such meeting in accordance with Bye-law 86(2) of the Company.

Mr. Wong had not previously held and is not, until his appointment as INED, holding any position with the Company and/or its subsidiaries. He is independent of the directors, senior management, substantial or controlling shareholders of the Company for the purpose of the Listing Rules. He does not have any interests in shares of the Company within the meaning of Part XV of the SFO as at the date hereof.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the aforesaid appointments.

## **RESIGNATION OF MR. PIKE AND DR. LEE**

Both Mr. Pike and Dr. Lee have tendered their resignations in order to devote more time to their other business commitments.

Both of them have confirmed that they have no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in respect of the foregoing resignations.

The Board would like to express its sincere gratitude to Mr. Pike and Dr. Lee for their contributions towards the Company during their tenure of office.

With effect from 29 January 2019, the executive directors of the Company are Mr. LEE Sou Leung, Joseph, Mr. CHU Weiman, Mr. CHAN Ching Huen, Stanley and Mr. WONG Man Shun, Michael and the independent non-executive directors are Mr. ZAVATTI Samuel, Mr. FUNG Wai Hing and Mr. WONG Tat Cheong, Frederick.

On behalf of the Board  
**Leeport (Holdings) Limited**  
**Lee Sou Leung, Joseph**  
*Chairman*

Hong Kong, 28 January 2019

*As at the date of this announcement, the executive directors of the Company are Mr. LEE Sou Leung, Joseph, Mr. CHU Weiman, Mr. CHAN Ching Huen, Stanley and Mr. WONG Man Shun, Michael and the independent non-executive directors are Mr. PIKE, Mark Terence, Dr. LEE Tai Chiu and Mr. ZAVATTI Samuel.*