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Lapco Holdings Limited

立高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8472)

VOLUNTARY ANNOUNCEMENT

RETIREMENT OF CHAIRMAN AND CHANGE OF SENIOR MANAGEMENT

This announcement is made by Lapco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for keeping the shareholders of the Company and potential investors informed of the latest development of the management team of the Group.

The Board announces as follows:

1. As notified by Mr. Lam Pak Ling (“**Mr. Lam**”) that he intends to retire and step down as chairman, executive Director, chief executive officer and compliance officer of the Company and cease to be the chairman and/or member of the relevant committees of the Board on or before 31 December 2021.
2. Ms. Wong Siu Fan, Beatrice (“**Ms. Wong**”) tendered her resignation as a director of the relevant subsidiaries of the Company and ceased to be a member of the senior management of the Group with effect from 20 October 2021.

The Board would like to express its sincere gratitude to Mr. Lam and Ms. Wong for their invaluable contribution and strong leadership to the Group in the past years since founded, and wish them every success in their future endeavors.

The Company does not expect that the managerial personnel changes as detailed above will have any material adverse effect on the operations of the Group. Further announcement will be made in compliance with the GEM LISTING RULES.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lapco Holdings Limited
Tam Yiu Shing, Billy
Executive Director and Company Secretary

Hong Kong, 20 October 2021

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lam Pak Ling, Mr. Cai Weiming, Mr. Wong Tsz Chun, Jacky and Mr. Tam Yiu Shing, Billy; and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Ms. Lam Kit Yan and Mr. Ho Kin Wai.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.lapco.com.hk.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.