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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China New Energy Power Group Limited (the “**Company**”) is pleased to announce that with effect from 30 December 2014 Mr. He Xiaowu (“**Mr. He**”) has been appointed as an executive Director of the Company.

Mr. He, aged 40, has approximately 17 years’ experience in business investment and management. Mr. He received a bachelor’s degree in business administration from Beijing Xinghua University (北京興華大學) in July 1997. For the period from May 1997 to February 2012, Mr. He has worked at Guangzhou Nisi Property Investment Company Limited* (尼斯物業投資有限公司), a company principally engaged in the business of commercial real estate investments, and his last position was the chairman of the board of directors and the chief executive officer. Mr. He has been serving as the chairman of the board for Chunhua Qiushi Cultural Planning Company Limited* (廣州市春華秋實文化策劃有限公司), a company principally engaged in the business of broadcasting and television media since February of 2012.

Save as disclosed above, as at the date of this announcement, Mr. He (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. He entered into a service contract with the Company on 30 December 2014, pursuant to which Mr. He shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the bye-laws of the Company. Mr. He is entitled to a director’s fee of HK\$30,000 per month which is determined by arm’s length negotiation between Mr. He and the Company and with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Board and the remuneration committee of the Company.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Mr. He that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to warmly welcome Mr. He joining the Board.

By Order of the Board of
China New Energy Power Group Limited
Lo Wing Sang
Executive Director

Hong Kong, 30 December 2014

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Jin Cheng Grace, Mr. Xing Cheng, Mr. He Xiaowu and Mr. Lo Wing Sang; one non-executive Director, namely, Mr. Lu Zhiqiang; and three independent non-executive Directors, namely Mr. Zeng Qingkai, Mr. Fu Wing Kwok, Ewing, and Mr. Chan Chit Kwai, BBS, JP.

* *For identification purpose only*