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CHINA NEW ENERGY POWER GROUP LIMITED

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code : 1041)

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China New Energy Power Group Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wu Zhuo Tong (“**Mr. Wu**”) has been re-designated from a non-executive director to an executive director of the Company with effect from 18 December 2013.

Mr. Wu, aged 44, was appointed as a non-executive director of the Company on 28 May 2012. Mr. Wu, who graduated from Hainan University in 1991, is currently a CEO of a company in Hong Kong. Mr. Wu has over 20 years of experience in administration and management.

Mr. Wu did not hold any directorship in other listed public companies in the past three years. Save as disclosed above, Mr. Wu did not hold any other position with the Company and other members of the Group.

Mr. Wu has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Wu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wu has entered into a service contract with the Company on 18 December 2013 for a term of 2 years, subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the bye-laws of the Company. Mr. Wu is entitled to director’s remuneration of HK\$600,000 per annum, which was mutually agreed upon between the Board and Mr. Wu with reference to the prevailing market conditions, the duties and responsibilities of Mr. Wu in the Company. Mr. Wu is also entitled to a discretionary bonus determined at the discretion of the Board with reference to the performance of Mr. Wu and performance of the Group.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Wu that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. Wu for taking up his executive directorship in the Company.

By Order of the Board
China New Energy Power Group Limited
Yeung Kwok Yu
Executive Director

Hong Kong, 18 December 2013

As at the date of this announcement, the executive directors of the Company are Mr. Ip Cheng Kuong, Mr. Yeung Kwok Yu, Mr. Chiu Kong, Mr. Kwan Kam Hung, Jimmy, Mr. Chen Guang Lin and Mr. Wu Zhuo Tong; and the independent non-executive directors of the Company are Ms. Ma Yin Fan, Mr. Leung Hoi Ying, Mr. Yu Pan and Mr. Lee Ming Tung.