

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

POLL RESULTS OF SPECIAL GENERAL MEETING AND RETIREMENT AND RE-APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that the ordinary resolutions set out in the Notice in relation to the Acquisition Agreement and the placing of the Second Tranche Convertible Notes and the respective transactions contemplated thereunder were duly passed by the Independent Shareholders by way of poll at the SGM held on 20 July 2010.

The Board also wishes to announce the retirement of Mr. Chiu Kong as an executive Director at the SGM and the re-appointment of Mr. Chiu as an executive Director with effect from 20 July 2010.

RESULTS OF THE SGM

Reference is made to the announcement of Fulbond Holdings Limited (the "Company") dated 9 June 2010, the circular of the Company dated 28 June 2010 (the "Circular") and the notice of the special general meeting of the Company (the "SGM") dated 28 June 2010 (the "Notice") in relation to, among other things, the Acquisition and the placing of the Second Tranche Convertible Notes. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions set out in the Notice in relation to the Acquisition Agreement and the placing of the Second Tranche Convertible Notes and the respective transactions contemplated thereunder were duly passed by the Independent Shareholders by way of poll at the SGM held on 20 July 2010. The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The following are the poll results in respect of the resolutions proposed at the SGM:

Ordinary Resolutions		No. of votes cast (approximate percentage of total no. of votes cast)	
		For	Against
1.	To approve, confirm and ratify the Acquisition Agreement and the transactions contemplated thereunder.	12,609,524,642 (100%)	0 (0%)
2.	To approve the creation and issue of the Second Tranche Convertible Notes; and to authorise the Directors to issue the Second Tranche Convertible Notes and to allot and issue such number of new shares as may be required to be allotted and issued upon exercise of the conversion rights attaching to the Second Tranche Convertible Notes under the Specific Mandate.	12,609,524,642 (100%)	0 (0%)

As 100% of the votes were cast in favour of each resolution, all the resolutions were passed as ordinary resolutions.

As at the date of the SGM, the Company had 35,242,927,432 Shares in issue. In view of the interest of the Vendor in the transactions under the Acquisition Agreement and the placing of the Second Tranche Convertible Notes, the Vendor, who is also an executive Director and the chairman of the Company, and his associates abstained from voting at the SGM. As at the date of the SGM, the Vendor was interested in 1,592,826,000 Shares, representing approximately 4.52% of the issued share capital of the Company; and none of the Vendor's associates held any Share. Hence, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolutions proposed at the SGM was 33,650,101,432 Shares. There was no Shareholder who was entitled to attend and vote only against the resolutions proposed at the SGM.

RETIREMENT AND RE-APPOINTMENT OF AN EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 2 July 2010 in respect of the appointment of Mr. Chiu Kong ("Mr. Chiu") as an executive Director.

In accordance with the Company's Bye-laws, any new Director appointed by the Board, whether to fill a causal vacancy or as an addition to the existing Board, shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting. Therefore, Mr. Chiu, who was appointed by the Board on 2 July 2010, shall hold office only until the SGM and be eligible for re-election at the SGM. However, Mr. Chiu's appointment was made subsequent to the issue of the Notice convening the SGM on 28 June 2010. As there was limited time between the date of appointment of Mr. Chiu and the date of the SGM, there was practical difficulty for the Company to convene another special general meeting for re-election of Mr. Chiu on or before the SGM. In this regard, the Board has resolved to re-appoint Mr. Chiu as an executive Director on 20 July 2010 subsequent to the SGM and Mr. Chiu will hold office until and be eligible for re-election at the next following general meeting of the Company.

Mr. Chiu, aged 53, has over 15 years of experience in import and export trading and business development. He was an executive director of CST Mining Group Limited (formerly known as China Sci-Tech Holdings Limited), the shares of which are listed on the main board of the Stock Exchange. Save as disclosed above, Mr. Chiu did not hold any directorships in any Hong Kong or overseas listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Chiu has not entered into any service contract with the Company and has no fixed term of service with the Company save that his directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the by-laws of the Company. Mr. Chiu is entitled to an annual remuneration of HK\$600,000 which is determined with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Chiu is the brother-in-law of Mr. Yeung Kwok Yu, an executive Director. Save as disclosed herein, Mr. Chiu does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Mr. Chiu has confirmed that there is no information which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters concerning him that need to be brought to the attention of the Shareholders.

By Order of the Board
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 20 July 2010

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Zhang Xi, Ms. Catherine Chen, Mr. Chiu Kong, Mr. Yeung Kwok Yu, Mr. Lee Sun Man, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie; and four independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying.