

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



福 邦 控 股

Fulbond Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

UPDATE ON THE VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION RELATING TO DISPOSAL OF THE ENTIRE INTEREST IN PROWEALTH HOLDINGS GROUP LIMITED

The Board is pleased to announce that part of the Consideration in the sum of HK\$32,000,000, which shall, subject to the provisions of the Sale and Purchase Deed, be applied as part payment of the Consideration upon Completion, has been paid into the Designated Account pursuant to the Sale and Purchase Deed.

Reference is made to the announcement of the Company dated 9 December 2009 and the circular of the Company dated 24 December 2009 (the "Circular") in respect of the disposal of the entire interest in Prowealth Holdings Group Limited, a wholly-owned subsidiary of the Company. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that part of the Consideration in the sum of HK\$32,000,000, which shall, subject to the provisions of the Sale and Purchase Deed, be applied as part payment of the Consideration upon Completion, has been paid into the Designated Account pursuant to the Sale and Purchase Deed.

By Order of the Board
Fulbond Holdings Limited
Zhang Xi
Chairman

Hong Kong, 5 January 2010

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhang Xi, Ms. Catherine Chen, Mr. Yeung Kwok Yu, Mr. Lee Sun Man, Mr. Kwan Kam Hung, Jimmy and Mr. Wah Wang Kei, Jackie; and four independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yu Pan, Ms. Ma Yin Fan and Mr. Leung Hoi Ying.