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## **KINGMAKER FOOTWEAR HOLDINGS LIMITED**

**信星鞋業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01170)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Kingmaker Footwear Holdings Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group’s revenue for the year ended 31 March 2025 (the “**Period**”) decreased, as the downturn trend observed in the first half ended 30 September 2024 continued into the remainder of the Period. This decline was driven by a subdued order pipeline amid clients’ highly cautious procurement approach, persistently weak retail conditions, and macroeconomic uncertainty. As a result, based on the preliminary review of its unaudited consolidated management accounts, the Group is expected to record a loss attributable to equity holders of the Company in the estimated range of approximately HK\$33 million to approximately HK\$38 million for the Period, against a profit posted in the year ended 31 March 2024.

\* *For identification purposes only*

The expected loss incurred for the Period was mainly attributable to:–

- (i) diminished economies of scale as a result of an approximately 10% period-on-period decrease in the Group’s revenue for the Period;
- (ii) a notable rise in labour costs for the Period compared to the preceding year; and
- (iii) an estimated fair value loss on revaluation of the Group’s investment properties in Chinese mainland and Hong Kong.

Despite these challenges, the Group will sustain strategic investments in manufacturing capabilities, including retaining its skilled labour force, in order to demonstrate operational reliability to clients. To enhance its product portfolio, the Group will continue to advance its value growth strategy by focusing on products with a higher average selling price through targeted client collaborations. The Group will also uphold financial resilience through disciplined capital management and cost controls.

The United States (the “US”) administration announced the imposition of reciprocal tariffs globally on 2 April 2025. The Board therefore anticipates that, stepping into the year ending 31 March 2026, ongoing challenges and uncertainty will escalate amid the evolving US tariff regime on footwear products manufactured in Vietnam and Cambodia. The Group expects ongoing uncertainty in its order pipeline but believes that the strategic initiatives outlined above, despite higher short-term costs, will strengthen its long-term position and market recovery readiness.

The Board will update the Shareholders and potential investors of the Company as and when appropriate.

The Group is still in the course of preparing and finalising its annual results for the year ended 31 March 2025. The information in this announcement is only based on the preliminary assessment by the Board, with reference to the management accounts and the information currently available, which are subject to finalization and adjustments, and has not been audited nor reviewed by the auditor of the Company. Details of the Group's financial performance for the Period will be disclosed in the annual results announcement of the Company for the year ended 31 March 2025, which will be published by the Company before the end of June 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kingmaker Footwear Holdings Limited**  
**HUANG Hsiu Duan, Helen**  
*Chairman*

Hong Kong, 13 June 2025

*As of the date of this announcement, the Board consists of three executive Directors, namely Mdm. HUANG Hsiu Duan, Helen, Mr. WONG Hei Chiu and Mr. CHEN Yi Wu, Ares; three non-executive Directors, namely Mr. CHAN Ho Man, Daniel, Mr. KIMMEL Phillip Brian and Dr. CHOW Wing Kin, Anthony; and three independent non-executive Directors, namely Ms. CHAN Mei Bo, Mabel, Mr. WONG Hin Wing and Mr. LAW Ka Kin.*