

Kasen International :

Kasen International Holdings Ltd is a leading upholstered furniture and leather products manufacturer in China. It was listed on the main board of the Hong Kong Stock Exchange on October 20, 2005. By capitalizing on its competitive cost structure, integrated vertical platform, as well as other competitive advantages, Kasen has further strengthened its leading position in the field of leather manufacturing. Adhering to its diversified development strategy, Kasen successfully expanded its business into property development. There are 7 presently undergoing projects including 3 resort property projects, 4 residential projects, and 4 resort hotels running under Allblue Vacation Club.

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Business Development

- The Group welcomes Mr. Lawrence Lee to join the Board as Executive Director. Mr. Lee has extensive experience in corporate operations management, financial management, and investor relations. Mr. Lee's expertise will help the Group to achieve further success.
- In late August, the Group's Allblue Vacation Club organized a trip to Changbai Mountain for Kasen property owners. Kasen property owners all around the country joined the trip, enjoyed the Group's newly opened resort hotel – Changbai Paradise Resort Hotel and Changbai Mountain Tourism Zone.
- In August, the former CPC Central Committee, Vice Premier Hui Liangyu visited Shandan Imperial Horse Farm in Gansu and stayed at the Group's Allblue Vacation Chalet Hotel. He further had a cordial conversation with the Group's chairman, Mr. Zhu Zhangjin.

Major Operational Data of Jan - Aug 2014

Manufacturing Sales

Property Sales

Segments	Items	Sales	Projects	Contracted Units	Contracted Sales	GFA Delivered (sq.m)
Automotive Leather	-	51,062,126 sq.ft	Qianjiang Continent	78	101,035,119	33,509
Sofa Leather	-	24,558,377 sq.ft	Asia Bay	43	107,585,118	5,930
Upholstered Furniture	Sofa Covers	497,955 seats	Kasen Star City	209	127,165,560	4,261
	Sofa	321,002 seats	Changbai Paradise	33	11,754,739	-
			Qianjiang Oasis	127	56,200,183	-

Kasen Helpdeco Experimental Store in Ningbo

