

### Kasen International :

Kasen International Holdings Ltd is a leading upholstered furniture and leather products manufacturer in China. It was listed on the main board of the Hong Kong Stock Exchange on October 20, 2005. By capitalizing on its competitive cost structure, integrated vertical platform, as well as other competitive advantages, Kasen has further strengthened its leading position in the field of leather manufacturing. Adhering to its diversified development strategy, Kasen successfully expanded its business into property development. There are 7 presently undergoing projects including 3 resort property projects, 4 residential projects, and 4 resort hotels running under Allblue Vacation Club.

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## Business Development

- The Sanya Waterpark, which is currently under construction, invited children of all ages to join the “Name Collection from Kids all over the World” event in late March to help name the waterpark attractions and facilities. In addition to being the only waterpark that opens 365 days, the waterpark is also the largest waterpark in Hainan. It’s expected to open during the second half of 2014.
- The Group’s first corporate social responsibility report was recently finished. The report sheds lights on the Group’s business development, corporate governance, environmental protection, energy saving and emission reduction, employee care, and social welfare. This highlights the fact that the Group considers its corporate social responsibilities to be extremely important and is taking concrete actions.
- To further build up the brand image of Kasen, the company will consolidate the property projects in Haining, Zhejiang into one project name, named “Kasen Satellite City”. As the biggest property project in Haining, Kasen Satellite City includes Kingdom Garden, Jing Xiang Yuan, Ming Ting Yuan and other property projects. It can fully satisfy our customers’ different needs with different types of residential units.

## Major Operational Data of Jan - Apr 2014

### Manufacturing Sales

Segments	Items	Sales
Automotive Leather	-	24,789,888 sq.ft
Sofa Leather	-	12,911,415 sq.ft
Upholstered Furniture	Sofa Covers	271,187 seats
	Sofa	100,072 seats

### Property Sales

Projects	Contracted Units	Contracted Sales	GFA Delivered (sq.m)
Qianjiang Continent	42	50,976,485	21,804
Asia Bay	31	59,912,314	5,354
Kasen Satellite City	35	34,050,538	3,408
Changbai Paradise	17	6,665,364	-
Qianjiang Oasis	74	33,615,399	-

## Site Picture of Kasen Satellite City

