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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

Sole Rating Advisor



RATING UPGRADE BY LIANHE GLOBAL

This announcement is made by Kasen International Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 3 January 2025, Lianhe Ratings Global Limited.* (聯合評級國際有限公司) (“**Lianhe Global**”) has upgraded the global scale Long-term Issuer Credit Rating of the Company from “BB+” to “BBB-” with a stable outlook.

Lianhe Global is an international credit rating company that provides credit ratings to corporations, banks, non-bank financial institutions, local investment and development companies, and other asset classes around the globe. Lianhe Global also provides credit risk research and other services related to credit ratings.

The aforementioned rating is strictly for information purposes only and not for any other purposes. Such rating does not constitute recommendation to buy, sell or hold any securities of the Company and may be subject to termination, adjustment or withdrawal at any time by Lianhe Global. Shareholders of the Company and potential investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any shareholder of the Company or potential investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

9 January 2025

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin and Ms. Zhou Xiaohong and the independent non-executive Directors are Mr. Chow Hiu Tung, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>

* *For identification purpose only*