K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

PROFIT WARNING

This announcement is made by K2 F&B HOLDINGS LIMITED (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Reporting Period**"), the Group is expected to record a consolidated loss attributable to the Shareholders of approximately S$0.8 million for the Reporting Period, as compared to a consolidated profit attributable to the Shareholders of approximately S$0.2 million for the corresponding period in 2025.

Based on the information currently available to the management of the Company, the expected loss for the Reporting Period was mainly attributable to a one-off loss of approximately S$1.1 million recognised upon completion of the disposal of non-current assets held for sale, including directly attributable transaction costs. For details of the financial effects of the aforesaid disposal of non-current assets, please refer to the circular of the Company dated 23 April 2026. The Group's underlying operating performance remained stable and profitable; excluding such one-off disposal loss, the Group would have recorded an adjusted profit before tax of approximately S$0.6 million and an adjusted profit for the Reporting Period of approximately S$0.3 million.

As at the date of this announcement, the Company is in the process of finalising the consolidated interim results of the Group for the Reporting Period. The information contained in this announcement is based on a preliminary assessment by the management of the Company according to the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available to the Company. Such information has not been confirmed, audited or reviewed by the Company's auditor and/or the audit committee of the Company, and is subject to finalisation and necessary adjustments.

The interim results announcement of the Company for the Reporting Period is expected to be published by the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
K2 F&B Holdings Limited
Chu Chee Keong (Zhu Zhiqiang)
Chairman

Singapore, 19 August 2026

As at the date of this announcement, the Broad comprises:

Executive Directors:
Mr. Chu Chee Keong (Zhu Zhiqiang)
Ms. Leow Poh Hoon (Liao Baoyun)
Mr. Chu Pok Chong, Ivan

Independent non-executive Directors:
Mr. Wong Loke Tan
Mr. Ng Yong Hwee
Mr. Ong Shen Chieh