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巨騰國際控股有限公司

JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

**DISCLOSEABLE TRANSACTION
PROCUREMENT CONTRACTS FOR
EQUIPMENT FROM SHENZHEN HUAHAIDA**

THE PROCUREMENT CONTRACTS

The Board announces that on various dates between January 2024 and November 2024, the Group entered into the Procurement Contracts with Shenzhen Huahaida, pursuant to which Shenzhen Huahaida agreed to sell and the Group agreed to purchase the Equipment at the total consideration of approximately HK\$65.9 million.

IMPLICATIONS UNDER THE LISTING RULES

Each of the Procurement Contracts, on a standalone basis, does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. However, the Procurement Contracts are aggregated as a single transaction pursuant to Rules 14.22 and 14.23 of the Listing Rules as these contracts were entered into by the Group with Shenzhen Huahaida within a 12-month period in relation to the purchase of certain equipment for use at the Group's production plants.

As the highest relevant percentage ratio as defined under Rule 14.07 of the Listing Rules in respect of the Procurement Contracts, when aggregated, exceeds 5% but is less than 25%, the transactions contemplated under the Procurement Contracts constituted discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules.

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The principal terms of Procurement Contracts are as follows:

Procurement Contract no.	Date	Contract sum (approximately in US\$'000 / RMB'000)	Contract sum (approximately in HK\$'000)	Payment terms
1.	19 January 2024	RMB4,491	4,863	Type A terms
2.	5 March 2024	RMB175	190	Type B terms
3.	25 April 2024	RMB2,308	2,499	Type A terms
4.	9 May 2024	RMB971	1,051	
5.	17 May 2024	RMB971	1,051	
6.	25 May 2024	RMB2,474	2,679	
7.	8 June 2024	US\$410	3,198	Type C terms
8.	10 June 2024	US\$410	3,198	
9.	20 June 2024	US\$191	1,490	
10.	21 June 2024	US\$335	2,613	
11.	22 June 2024	US\$378	2,948	
12.	23 June 2024	US\$223	1,739	
13.	25 June 2024	US\$207	1,615	
14.	26 June 2024	US\$354	2,761	
15.	27 June 2024	US\$65	507	
16.	28 June 2024	US\$62	484	
17.	1 July 2024	RMB990	1,072	Type A terms
18.	3 July 2024	US\$310	2,418	Type C terms
19.	8 July 2024	RMB1,955	2,117	Type A terms
20.	8 July 2024	RMB3,131	3,391	
21.	18 July 2024	RMB1,456	1,577	Type B terms
22.	8 August 2024	RMB1,113	1,205	
23.	10 August 2024	US\$77	601	Type C terms
24.	20 August 2024	RMB355	384	Type D terms
25.	25 August 2024	US\$76	593	Type E terms
26.	30 August 2024	RMB355	384	Type D terms
27.	30 September 2024	US\$52	406	Type F terms
28.	15 October 2024	US\$121	944	Type E terms
29.	28 October 2024	US\$48	374	Type G terms
30.	31 October 2024	US\$335	2,613	Type H terms
31.	12 November 2024	US\$396	3,089	Type E terms
32.	12 November 2024	US\$202	1,576	
33.	25 November 2024	US\$247	1,927	
34.	25 November 2024	RMB2,238	2,424	Type B terms

35.	25 November 2024	US\$202	1,576	Type E terms
36.	25 November 2024	US\$349	2,722	
37.	25 November 2024	US\$202	1,576	
Total			65,855	

Details of the different types of payment terms stated above are set out as follows:

Type A terms

- (1) 30% of the consideration to be paid within 15 working days of signing the relevant Procurement Contract;
- (2) 40% of the consideration to be paid within one month after all of the Equipment purchased has been delivered;
- (3) 25% of the consideration to be paid within one month after all of the Equipment purchased have been installed, tested and passed inspection; and
- (4) 5% of the consideration to be paid within 12 months after all of the Equipment purchased has passed inspection.

Type B terms

- (1) 30% of the consideration to be paid within seven days of signing the relevant Procurement Contract;
- (2) 40% of the consideration to be paid within one month after all of the Equipment purchased has been delivered;
- (3) 25% of the consideration to be paid within one month after all of the Equipment purchased have been installed, tested and passed inspection; and
- (4) 5% of the consideration will be retained as a quality assurance fund and will be paid after one year of passing inspection.

Type C terms

- (1) 30% of the consideration to be paid within 10 working days of signing the relevant Procurement Contract;
- (2) 40% of the consideration to be paid within 25 working days after all of the Equipment purchased has been delivered; and
- (3) 30% of the consideration shall be paid after all of the Equipment purchased has passed inspection.

Type D terms

Lump sum payment to be made within 120 days after all of the Equipment purchased has been delivered and passed inspection.

Type E terms

- (1) 30% of the consideration to be paid within 10 working days of signing the relevant Procurement Contract;
- (2) 40% of the consideration to be paid within 25 working days after all of the Equipment purchased has been delivered;

- (3) 25% of the consideration shall be paid within 30 days after all of the Equipment purchased has passed inspection; and
- (4) 5% of the consideration shall be paid within seven working days after approval of Shenzhen Huahaida's payment application, to be submitted on the day following the lapse of the warranty period of the relevant Equipment (being a period of one year commencing from the next day after the Equipment has passed inspection and is formally handed over).

Type F terms

- (1) 30% of the consideration to be paid within 10 working days of signing the relevant Procurement Contract;
- (2) 40% of the consideration to be paid within 25 working days after all of the Equipment purchased has been delivered; and
- (3) 30% of the consideration shall be paid within 30 days after all of the Equipment purchased has passed inspection.

Type G terms

- (1) Approximately 45.65% of the consideration had been paid as a prepayment before signing the Procurement Contract;
- (2) Approximately 24.35% of the consideration to be paid within 25 working days after receiving Shenzhen Huahaida's payment application, to be submitted after all of the Equipment purchased has been delivered; and
- (3) Approximately 30.0% to be paid within seven working days of approving Shenzhen Huahaida's payment application, to be submitted after all of the Equipment purchased has been installed and passed inspection by the competent authorities.

Type H terms

- (1) 80% of the consideration to be paid within 10 working days of signing the relevant Procurement Contract; and
- (2) 20% of the consideration to be paid within 30 days after all of the Equipment purchased has passed inspection.

Each of the Procurement Contracts is independent and their respective signing and completion are not inter-conditional upon each other.

CONSIDERATION

The total contract sum of the Procurement Contracts amounted to approximately HK\$65.9 million. The payment of consideration will be financed by way of the Group's internal resources.

The consideration under each of Procurement Contracts was determined after arm's length negotiations between the parties on normal commercial terms based on the unit price of the relevant Equipment purchased.

REASONS FOR AND BENEFITS OF THE PROCUREMENT CONTRACTS

The Group has purchased the Equipment from Shenzhen Huahaida with the view of firstly, upgrading the existing production line for plastic and metal casings and improving the overall production efficiency of the Group's existing production plants. Secondly, as disclosed in the announcements of the Company dated 30 December 2021, 26 January 2022, 24 June 2022, 25 September 2023, 3 November 2023, 10 November 2023, 16 November 2023 and 13 December 2023, the Group has

acquired land use rights to certain plots of land in Vietnam and has commenced construction of production plants thereon. The purchase of the Equipment under certain of the Procurement Contracts (in particular, those denominated in US\$) is the implementation of the next step in the Group's business development plans in Vietnam and for facilitating the production of the Group in Vietnam. As such, the Board considers that the entering into of the Procurement Contracts with Shenzhen Huahaida is beneficial to the Group.

Accordingly, the Directors (including the independent non-executive Directors) believe that the terms of each of the Procurement Contracts are fair and reasonable and on normal commercial terms, and are in the interests of the Group and Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Company is an investment holding company, and the Group is principally engaged in the manufacture and sale of casings for notebook computers and handheld devices.

Shenzhen Huahaida is principally engaged in the design, development, manufacture and sales of automated products, installation works of electromechanical equipment and production of vehicle parts and components. Based on the information available to the Company, Shenzhen Huahaida is ultimately beneficially owned as to 99% by Xie Baolin* (謝寶琳) and 1% by Ping Xiuhua* (平修華). To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Shenzhen Huahaida and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors
“Company”	Ju Teng International Holdings Limited, a company incorporated under the law of the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the directors of the Company

“Equipment”	various types of industrial machinery, equipment and facilities used for the production of plastic and metal casings purchased from Shenzhen Huahaida
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Procurement Contracts”	contracts entered into between the Group and Shenzhen Huahaida between January 2024 and November 2024 in relation to the sale and purchase of the Equipment
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Shareholder(s)”	shareholder(s) of the Company
“Shenzhen Huahaida”	Shenzhen Huahaida Technology Co., Ltd.* (深圳華海達科技有限公 司), a company established with limited liability in the People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	Unites States dollars, the lawful currency of the United States of America
“%”	per cent

In this announcement, amounts quoted in RMB have been converted into HK\$ at the rate of HK\$1.0829 to RMB1.00 and amounts quoted in US\$ have been converted into HK\$ at the rate of HK\$7.8 to US\$1.00. Such exchange rates have been used, where applicable, for purpose of illustration only and do not constitute representation that any amounts were or may have been exchanged at such rate or any other rates.

** for identification purposes only*

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman and Chief Executive Officer

Hong Kong, 25 November 2024

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, the non-executive Director is Mr. Cheng Li-Yen and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Yip Wai Ming, Mr. Yuen Chi Ho and Dr. Chuang Shu-Hui.