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巨騰國際控股有限公司

JU TENG INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3336)

PROFIT WARNING

This announcement is made by Ju Teng International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the currently available information of the Group, it is expected that the Group will record a loss attributable to equity holders of the Company in the range of approximately HK\$250 million to HK\$300 million for the year ended 31 December 2023 (the “**Year**”), as compared to the profit attributable to equity holders of the Company of approximately HK\$172 million for the year ended 31 December 2022.

Despite the measures adopted by the Group to lower the operating costs, the Group is expected to record a net loss for the Year mainly due to the following factors:

- (1) a decrease in the sales revenue by approximately 14% to 18% as compared with the year ended 31 December 2022 mainly as a result of excess inventory and weak demand for notebook computers worldwide resulting from high levels of global inflation during the Year;
- (2) the absence of a gain on disposal of items of property, plant and equipment and right-of-use assets of approximately HK\$525 million recognised during the year ended 31 December 2022;
- (3) a substantial increase in finance costs due to the increase in interest rates in United States dollars bank borrowings; and
- (4) an increase in withholding tax expenses of approximately RMB85 million (equivalent to approximately HK\$94 million) during the Year as a result of a substantial increase in dividends distributed by subsidiaries of the Group located in Mainland China during the Year as compared with that of the year ended 31 December 2022.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to information currently available to it, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The audited financial information of the Group for the Year will be disclosed in the final results announcement in due course in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and read the final results announcement of the Company for the Year carefully when it is published.

By order of the Board
Ju Teng International Holdings Limited
Cheng Li-Yu
Chairman and Chief Executive Officer

Hong Kong, 11 January 2024

As at the date of this announcement, the executive Directors are Mr. Cheng Li-Yu, Mr. Chiu Hui-Chin, Mr. Huang Kuo-Kuang, Mr. Lin Feng-Chieh and Mr. Tsui Yung Kwok, the non-executive Director is Mr. Cheng Li-Yen and the independent non-executive Directors are Mr. Cherng Chia-Jiun, Mr. Tsai Wen-Yu, Mr. Yip Wai Ming and Mr. Yuen Chi Ho.