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F A R N O V A

FARNOVA GROUP HOLDINGS LIMITED

法諾集團控股有限公司

(Formerly known as Code Agriculture (Holdings) Limited 科地農業控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

VOLUNTARY ANNOUNCEMENT WEBSITE UPDATE AND PRE-ORDER OF THE ELECTRIC VEHICLES

This announcement is made by Farnova Group Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”), on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

The Company is pleased to announce that our Company’s website “**farnovagp-hk.com**” will be greatly updated on December 18, 2020, and publicly announced on the website that Pre-order of the electric vehicles designed by the famous Italian design team will be accepted on January 1, 2021, among others, the Farnova super electric sports cars will be limited to 300, the Farnova electric pickup trucks will be limited to 5,000 and the Farnova electric buses will be limited to 2,000. For details of pre-sale information, please visit our website.

The electric vehicle business can help the Farnova Group grasp the current strong demand for electric vehicles and is expected to bring huge returns to the Group.

By order of the Board
Farnova Group Holdings Limited
Guo Gelin
Chairman

Hong Kong, 18 December 2020

As at the date of this announcement, the executive Directors are Mr. Guo Gelin and Mr. Mou Zhongwei; the non-executive Director is Mr. Wang Qiang; and the independent non-executive Directors are Mr. Lee Chi Hwa Joshua, Mr. Wong Ching Keung and Mr. Luo Ji.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.farnovagp-hk.com>.