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F A R N O V A

FARNOVA GROUP HOLDINGS LIMITED

法諾集團控股有限公司

(Formerly known as Code Agriculture (Holdings) Limited 科地農業控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 8153)

CLARIFICATION ANNOUNCEMENT ON GRANT OF SHARE OPTIONS

Reference is made to the Company's announcement dated 9 September 2020 (the "Announcement") relating to the grant of Share Options. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board wishes to clarify that, due to clerical mistake, the number of Share Options granted to Mr Guo Gelin, chairman and executive director of the Company, stated on page 2 of the Announcement was mistakenly stated as 25,000,000 Share Options. The correct number of Share Options granted to Mr Guo Gelin should be 20,000,000 Share Options.

By order of the Board
Farnova Group Holdings Limited
Guo Gelin
Chairman

Hong Kong, 10 September 2020

As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Chow Chi Wah Vincent, Mr. Hu Chao and Mr. Mou Zhongwei; the non-executive Director is Mr. Wang Qiang; and the independent non-executive Directors are Mr. Lee Chi Hwa Joshua, Mr. Wong Ching Keung, Dr. Antonio Maria Santos and Mr. Luo Ji.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at <http://www.farnovagp-hk.com>.