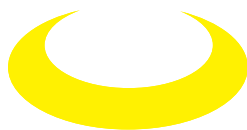


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CLOUD COPPER COMPANY LIMITED

中國雲銅股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 33)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER, ASIA PACIFIC (EX CHINA); AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that with effect from 6 April 2020, Mr. Chan Chi Ming has been appointed as (i) an executive Director and chief executive officer, (Asia Pacific (ex China)) of the Company; and (ii) a member of the Executive Committee.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Cloud Copper Company Limited announces that on 6 April 2020, Mr. Chan Chi Ming (“**Mr. Chan**”) has been appointed as an executive Director and chief executive officer, Asia Pacific (ex China) of the Company.

Mr. Chan, aged 53, has extensive experience in the fields of investment banking and corporate finance, securities and futures brokerage, asset and wealth management, auditing and accounting. Mr. Chan received a Professional Certificate in Innovation and Entrepreneurship from Stanford University, a Master Degree of Business Administration from The Hong Kong University of Science and Technology, a Master Degree of Arts in Psychology from The Chinese University of Hong Kong and a Bachelor of Arts (Hons.) Degree in Accountancy from The Hong Kong Polytechnic University. He is a fellow member of The Association of Chartered Certified Accountants, a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a member of the Hong Kong Securities and Investment Institute. Mr. Chan was formerly an executive director and chief executive officer of CASH Financial Services Group Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code 510) and an executive director and deputy chief executive officer of Celestial Asia Securities Holdings Limited (a company listed on the Stock Exchange with stock code 1049). Mr. Chan is currently the chief executive officer, Asia Pacific (ex China) of Amber Hill Holdings Limited, a company indirectly wholly owned by Mr. Ng Yu, the substantial shareholder, chairman of the Board and executive Director of the Company.

The Company has entered into a service agreement with Mr. Chan, pursuant to which he will be appointed for a term of two years with an annual salary of HK\$1.44 million and a discretionary bonus in respect of each financial year of the Company, which shall be determined by the Board in its absolute discretion. Mr. Chan will hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, thereafter subject to retirement by rotation at least once every three years at each annual general meeting in accordance with the articles of association of the Company. The emolument of Mr. Chan has been determined by the remuneration committee of the Board and the Board with reference to his skill, knowledge and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market conditions.

Mr. Chan confirmed to the Company that save as disclosed above: (a) he does not hold any other positions in the Company and its subsidiaries; (b) he does not and did not hold any directorship in other public listed companies in Hong Kong or overseas in the last three years; (c) he does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company (as those terms are defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (d) he does not have any interest or deemed interest in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Chan that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Chan that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Company is pleased to announce that with effect from 6 April 2020, Mr. Chan has been appointed as a member of executive committee of the Board.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chan in joining the Board.

By Order of the Board of
China Cloud Copper Company Limited
Ng Yu
Chairman and Executive Director

Hong Kong, 6 April 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Ng Yu, Mr. Wei Weicheng, Mr. Chan Chi Ming, Mr. Lin Feng and Ms. Zhao Hong Mei; one non-executive Director Mr. Huang Shao Long and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wang Jun Sheng and Mr. Lo Hang Fong.