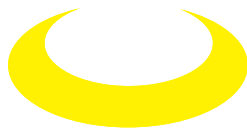


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CHINA CLOUD COPPER COMPANY LIMITED

中國雲銅股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 33)

(1) INSIDE INFORMATION IN RELATION TO WINDING-UP PETITION; AND (2) RESUMPTION OF TRADING

This announcement is made by China Cloud Copper Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 3 January 2020, the Company received a winding up petition (the “**Petition**”) filed by Access Partner Consultancy & Appraisals Limited (the “**Petitioner**”) against the Company under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong) in the High Court of Hong Kong.

DETAILS OF THE PETITION

(1) Alleged basis of the Petition

Pursuant to the Petition, it was alleged that the Petitioner issued four invoices for the valuation services according to three valuation contracts made between the Petitioner and the Company dated 10 August 2018, 24 August 2018 and 7 November 2018. The Petition was filed against the Company for failure to settle the outstanding balance under the invoices in the total sum of HK\$198,000 (the “**Outstanding Balance**”).

(2) Potential impact of the Petition

Under Section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), it states that in a winding-up by the court, any disposition of the property of the company, including things in action, and any transfer of shares, or alteration in the status of the members of the company, made after the commencement of the winding-up, shall, unless the court otherwise orders, be void.

The Board wishes to remind its shareholders and potential investors that after the Petition has been presented, the transfer of the shares of the Company (“**Shares**”) made thereafter may be void without a validation order from the court under the laws and regulations applicable to the Company.

Pursuant to the circular dated 28 December 2016 issued by the Hong Kong Securities Clearing Company Limited (“**HKSCC**”), when the Petition is carried out and in view of these restrictions and the uncertainties that may arise from the transfer of Shares, for any participants who conduct Shares transfer through HKSCC (the “**Participants**”), HKSCC may at any time, and without notice, exercise its powers under the General Rules of CCASS to temporarily suspend any of its services in respect of Shares. This may include the suspension of acceptance of deposits of share certificates of the Company (“**Share Certificates**”) into the Central Clearing and Settlement System (the “**CCASS**”). The Share Certificates received by HKSCC but not yet re-registered in HKSCC Nominee Limited’s name will also be returned to the relevant Participant and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the Company’s securities from its CCASS account accordingly. These measures would generally cease to apply from the date when the Petition has been struck-out, dismissed or permanently stayed, or the Company has obtained the necessary validation order from the High Court.

(3) Actions that have been/will be taken by the Company in respect of the Petition

The Company is seeking legal advice from its legal adviser in respect of the Petition and is considering to negotiate with the Petitioner to resolve the Outstanding Balance. The Company will make an application for a validation order in respect of the transfer of its shares where appropriate. Further announcement(s) relating to the Petition will be made by the Company as and when appropriate under the Listing Rules.

The hearing of the Petition is scheduled to be heard on 29 January 2020.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 9:00 a.m. on Friday, 3 January 2020 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading of the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 8 January 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Cloud Copper Company Limited
Ng Yu
Chairman and Executive Director

Hong Kong, 7 January 2020

As at the date of this announcement, our executive directors of the Company are Mr. Ng Yu, Mr. Wei Weicheng, Mr. Li Junhen and Ms. Zhao Hong Mei and our independent non-executive directors of the Company are Mr. Anthony Espina and Mr. Wang Jun Sheng.