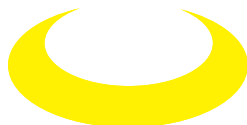


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CHINA CLOUD COPPER COMPANY LIMITED

中國雲銅股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

- (1) INSIDE INFORMATION;**
- (2) REMOVAL OF DIRECTOR AND INSUFFICIENT NUMBER OF INDEPENDENT NON-EXECUTIVE DIRECTORS;**
- (3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE; AND**
- (4) RESUMPTION OF TRADING**

This announcement is made by China Cloud Copper Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

(1) INSIDE INFORMATION

On 19 December 2019, the Company received an order (the “**Order**”) dated 19 December 2019 filed by Neo Tech Inc. as the 1st plaintiff and Mr. Ng Yu as the 2nd plaintiff with the court of first instance of the High Court of Hong Kong (the “**Court**”) with action number HCA2331/2019.

According to the Order (i) the Company (being the 1st defendant) is restrained from acting on, implementing, carrying into effect, or otherwise recognising any purported resolution to appoint Mr. Huang Zewu, Mr. Wang Xin, Mr. Wong Lap Wai, Ms. Yu Shan (collectively being the 2nd to 5th defendants), Mr. Liew Fui Kiang and Mr. Li Guangjian as directors of the Company purportedly passed at the Company’s board meetings held on 9 December 2019 and 18 December 2019; and (ii) the Company is restrained from acting on, implementing, carrying into effect, or otherwise recognising the purported written notice dated 11 December 2019 to remove Mr. Wang Jun Sheng as a director of the Company.

The Order will remain in force up to and including 10 January 2020 (the “**Return Date**”) unless before then it is varied or discharged by a further order of the Court. The application in which the Order is made shall come back to the Court for further hearing on the Return Date.

A defendant which is a corporation and which is ordered not to do something must not do it itself or by its directors, officers, employees or agents, or in any other way. It is a contempt of Court for any person notified of the Order knowingly assist in or permit a breach of the Order. Any person doing so may be imprisoned, fined, or have his assets seized.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant development of the Order and the corresponding application as and when appropriate.

(2) REMOVAL OF DIRECTOR AND INSUFFICIENT NUMBER OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Pursuant to Clause 130.6 of the articles of association of the Company, the office of a director shall be vacated if he shall be removed from office by notice in writing served upon him signed by not less than three-fourths in number (or, if that is not a round number, the nearest lower round number) of the directors (including himself) then in office. On 19 December 2019, a notice signed by 4 directors of the Company out of a total of 6 directors of the Company according to the Order, was served on Ms. Cheung Kwan (“**Ms. Cheung**”) to remove her as an executive director of the Company. As a result, Ms. Cheung was removed as an executive director of the Company with effect from 19 December 2019.

After the removal of Ms. Cheung as an executive director of the Company and pursuant to the Order, the board of directors of the Company (the “**Board**”) consists of three executive directors, namely, Mr. Li Jun Heng, Mr. Sun Yu and Ms. Zhao Hong Mei and two independent non-executive directors, namely Mr. Anthony Espina and Mr. Wang Jun Sheng as at the date of this announcement.

Pursuant to Rule 3.10 of the Listing Rules, every board of directors of a listed issuer must include at least three independent non-executive directors and pursuant to Rule 3.10A of the Listing Rules, an issuer must appoint independent non-executive directors representing at least one-third of the board. As a result, the number of independent non-executive Directors of the Board falls below the minimum number prescribed under Rules 3.10 and 3.10A of the Listing Rules. In order to comply with Rules 3.10 and 3.10A of the Listing Rules, the Company is endeavoring to identify suitable candidate(s) to fill up the abovementioned vacancy as soon as practicable and will make further announcement(s) as and when appropriate.

(3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

On 19 December 2019, a meeting of the Board was held, during which it was resolved, among others, that Mr. Yeung Shun Kee be removed as the company secretary and authorised representative of the Company and Mr. Tsang King Sun (“**Mr. Tsang**”) be

appointed as the chief financial officer, the new company secretary and authorised representative of the Company for the purpose of the Listing Rules with effect from 19 December 2019.

Mr. Tsang, ages 35, is a member of the Hong Kong Institute of Certified Public Accountants. He holds a Degree on Juris Doctor from The Chinese University of Hong Kong and a Bachelor of Business Administration (Hons) degree in Accounting from The Hong Kong Polytechnic University. Mr. Tsang has worked in several international audit firms and gained extensive experience in accounting, auditing practices and financial management. Mr. Tsang worked as an executive director (from July 2011 to November 2013) and the company secretary (from July 2011 to March 2014) of China Household Holdings Limited (Stock Code: 692), and an executive director and the company secretary (from December 2014 to August 2017) and the chief financial officer (from April 2015 to August 2017) of China Finance Investment Holdings Limited (Stock Code: 875). Mr. Tsang worked as the chief financial officer (from November 2017 to December 2018) and company secretary and authorized representative (from November 2017 to November 2019) of the Company. Mr. Tsang has also worked as the chief financial officer and the Executive Director of Code Agriculture (Holdings) Limited (Stock Code: 8153) since 1 January 2019 and 2 July 2019.

The Board would like to welcome Mr. Tsang on his new appointment with the Company.

(4) RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 10:21 a.m. on 20 December 2019 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading of the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 24 December 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Cloud Copper Company Limited
Anthony Espina
Independent non-Executive Director

Hong Kong, 23 December 2019

As at the date of this announcement, our executive directors of the Company are Mr. Li Jun Heng, Mr. Sun Yu and Ms. Zhao Hong Mei and our independent non-executive directors of the Company are Mr. Anthony Espina and Mr. Wang Jun Sheng.