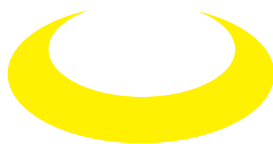


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## **CHINA CLOUD COPPER COMPANY LIMITED**

**中國雲銅股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 33)**

### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the Company's announcement dated 21 November 2019 (the "**Announcement**") relating to the change in board committee member. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to provide the following additional information relating to the Announcement:

1. The Company considered that removal of Mr. Wang Jun Sheng as member and chairman of the Nomination Committee will enhance the effective operation of the Board. The Company is not aware of any disagreement with Mr. Wang relating to his removal and there are no other matters that need to be brought to the attention of the Stock Exchange or the shareholders of the Company relating to his removal.

2. The appointment of Ms. Cheung Kwan as chairman of the Nomination Committee and Mr. Wang Dayong as chairman of the Remuneration Committee were not in accordance with the terms of reference of the Nomination Committee and the terms of reference of the Remuneration Committee at the relevant time. Under Rule 3.25 of the Listing Rules, an issuer must establish a remuneration committee chaired by an independent non-executive director and comprising a majority of independent non-executive director. As Mr. Wang Dayong (a non-executive director) was appointed as a chairman of the Remuneration Committee on 21 November 2019, the Company had breached Rule 3.25 in relation to the appointment of an independent non-executive director as the chairman of the Remuneration Committee. The Company has then amended the terms of reference of the Nomination Committee as announced on 5 December 2019 to keep it align with the requirements of the corporate governance code of the Listing Rules such that the Nomination Committee shall be chaired either by the chairman of the board or an independent non-executive director. The Company has also appointed Mr. Wong Lap Wai, an independent non-executive director, to chair the Remuneration Committee as announced on 9 December 2019 in order to comply with the terms of reference of the Remuneration Committee and Rule 3.25 of the Listing Rules.

By Order of the Board of  
**China Cloud Copper Company Limited**  
**Cheung Kwan**  
*Chairlady and Executive Director*

Hong Kong, 16 December 2019

*As at the date of this announcement, the Board comprises five executive Directors, namely Ms. Cheung Kwan, Mr. Li Junheng, Mr. Sun Yu, Ms. Zhao Hong Mei and Huang Zewu; one non-executive Director, Mr. Wang Xin and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wong Lap Wai and Ms. Yu Shan.*