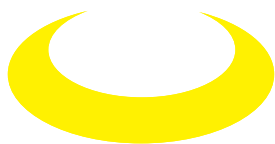


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CLOUD COPPER COMPANY LIMITED

中國雲銅股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

CHANGE OF DIRECTORS

With effect from 9 December 2019:

- (a) Mr. Huang Zewu has been appointed as executive director of the Company and member of the executive committee of the Board;
- (b) Mr. Wang Xin has been appointed as non-executive director of the Company;
- (c) Mr. Wong Lap Wai has been appointed as independent non-executive director of the Company, chairman of the remuneration committee, member of the nomination committee, audit committee and risk management committee of the Board;
- (d) Ms. Yu Shan has been appointed as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board;
- (e) Mr. Wang Dayong resigned as non-executive director of the Company and chairman and member of remuneration committee of the Board;
- (f) Mr. Li Xin resigned as non-executive director of the Company and member of the risk management committee of the Board;
- (g) Ms. Jin Xin resigned as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board.

The Board of directors (the “**Board**”) of China Cloud Copper Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

APPOINTMENT OF EXECUTIVE DIRECTOR

With effect from 9 December 2019, Mr. Huang Zewu (“**Mr. Huang**”) has been appointed as executive director of the Company and member of the executive committee of the Board.

Mr. Huang, aged 37, achieved a bachelor’s degree from Deakin University in Australia. He has over 10 years’ senior management experience in finance and investment industry. He has mainly engaged in project screening, due diligence, investment financing and risk management control. In addition, he has participated in the listing planning and listing counseling of many companies.

Mr. Huang has not entered into any director’s service contract with the Company. Mr. Huang has not been appointed for a fixed term of service but will be subject to retirement by rotation and re-election at the forthcoming general meeting of the Company in accordance with the Articles of Association of the Company. No emolument will be paid by the Company to Mr. Huang, but he is entitled to a bonus to be determined by the Board with recommendation from the Remuneration Committee of the Board by reference to the performance of the Company and Mr. Huang.

Mr. Huang has confirmed that, as at the date of this announcement and save as disclosed above, (i) he does not hold any directorships in any other publicly listed companies whether in Hong Kong or overseas in the last three years immediately preceding the date of his appointment; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) he has no relationships with any Directors, senior management, substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Huang has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”). There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to above appointment.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

With effect from 9 December 2019, Mr. Wang Xin (“**Mr. Wang**”) has been appointed as non-executive director of the Company.

Mr. Wang, aged 56, graduated from Tiangong University, China. He has been engaging in technology development, investment, management and planning works for ecological agriculture and comprehensive health since 1991. He has more than 20 years’ relevant experience in corporate management and has well-versed experience in merger and acquisition.

Mr. Wang has not entered into any director’s service contract with the Company. Mr. Wang has appointed for a term of three years of service and will be subject to retirement by rotation and re-election at the forthcoming general meeting of the Company in accordance with the Articles of Association of the Company. No emolument will be paid by the Company to Mr. Wang, but he is entitled to a bonus to be determined by the Board with recommendation from the Remuneration Committee of the Board by reference to the performance of the Company and Mr. Wang.

Mr. Wang has confirmed that, as at the date of this announcement and save as disclosed above, (i) he does not hold any directorships in any other publicly listed companies whether in Hong Kong or overseas in the last three years immediately preceding the date of his appointment; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) he has no relationships with any Directors, senior management, substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Wang has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to above appointment.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

With effect from 9 December 2019, Mr. Wong Lap Wai (“**Mr. Wong**”) has been appointed as independent non-executive director of the Company, chairman of remuneration committee, member of the nomination committee, the audit committee and risk management committee of the Board and Ms. Yu Shan (“**Ms. Yu**”) has been appointed as independent non-executive directors of the Company and member of the audit committee, remuneration committee and nomination committee of the Board.

Mr. Wong, aged 54, has over 20 years of experience in the banking industry in Hong Kong and is a senior financial practitioner. He has extensive experience in the Hong Kong capital market, especially in the project investment industry and the financial securities industry. Mr. Wong holds a degree of bachelor of economics in business administration from Jinan University (暨南大學) and a degree of master of business administration from Oklahoma City University.

Mr. Wong has not entered into any director’s service contract with the Company. Mr. Wong has been appointed for a term of three years and will be subject to retirement by rotation and re-election at the forthcoming general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Wong is entitled to a remuneration of HK\$20,000 per month. Mr. Wong is currently an independent non-executive director of Momentum Financial Holdings Limited (stock code: 1152), a company listed on the Stock Exchange.

Mr. Wong has confirmed that, as at the date of this announcement and save as disclosed above, (i) he does not hold any directorships in any other publicly listed companies whether in Hong Kong or overseas in the last three years immediately preceding the date of his appointment; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) he has no relationships with any Directors, senior management, substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Wong has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to above appointment.

Ms. Yu, aged 42, is a member of CPA Australia. She has over 20 years of working experience in financial management, auditing, mergers and acquisitions in Hong Kong and overseas.

Ms. Yu has not entered into any director's service contract with the Company. Ms. Yu has been appointed for a term of three years and will be subject to retirement by rotation and re-election at the forthcoming general meeting of the Company in accordance with the Articles of Association of the Company. Ms. Yu is entitled to a remuneration of HK\$20,000 per month.

Ms. Yu has confirmed that, as at the date of this announcement and save as disclosed above, (i) she does not hold any directorships in any other publicly listed companies whether in Hong Kong or overseas in the last three years immediately preceding the date of her appointment; (ii) she does not hold any other positions with the Company or any of its subsidiaries; (iii) she does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) she has no relationships with any Directors, senior management, substantial or controlling shareholder of the Company.

Save as disclosed above, Ms. Yu has confirmed that there is no other information relating to her appointment which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to above appointment.

RESIGNATION OF DIRECTORS

With effect from 9 December 2019:

- (a) Mr. Wang Dayong resigned as non-executive director of the Company and chairman and member of the remuneration committee of the Board due to his other business engagement;
- (b) Mr. Li Xin resigned as non-executive director of the Company and member of the risk management committee of the Board due to his other business engagement;
- (c) Ms. Jin Xin resigned as independent non-executive director of the Company and member of the audit committee, remuneration committee and nomination committee of the Board due to her other business engagement.

Each of Mr. Wang Dayong, Mr. Li Xin and Ms. Jin Xin confirmed that they have no disagreement with the Board and there are no matters which have to be brought to the attention of the shareholders of the Company in relation to their resignations.

The Company would like to express its sincere gratitude to Mr. Wang Dayong, Mr. Li Xin and Ms. Jin Xin for their contributions to the Company during their tenure of office and express its warm welcome to Mr. Huang, Mr. Wang, Mr. Wong and Ms. Yu to join the Board.

By Order of the Board of
China Cloud Copper Company Limited
Cheung Kwan
Chairlady and Executive Director

Hong Kong, 9 December 2019

As at the date of this announcement, the Board comprises five executive Directors, Ms. Cheung Kwan, Mr. Li Junheng, Mr. Sun Yu, Ms. Zhao Hong Mei and Mr. Huang Zewu; one non-executive Director, Mr. Wang Xin and four independent non-executive Directors, Mr. Wong Lap Wai, Ms. Yu Shan, Mr. Anthony Espina and Mr. Wang Jun Sheng.