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ASIA INVESTMENT FINANCE GROUP LIMITED

亞投金融集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 33)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Asia Investment Finance Group Limited (the “**Company**”) hereby announces that on 7 September 2018, the Company granted an aggregate of 731,000,000 share options (the “**Share Option(s)**”) under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 26 June 2017 to certain eligible persons (the “**Grantee(s)**”) to subscribe for a total of 731,000,000 ordinary shares of HK\$0.1 each in the share capital of the Company (the “**Share(s)**”), subject to acceptance by the Grantees, the terms and conditions of the Share Option Scheme and the requirements of the Listing Rules.

Grant of Share Options to certain Directors and staff

A total of 731,000,000 Share Options were granted to certain Directors and staff of the Group, details of which are set out below:

Date of grant:	7 September 2018
Exercise price of the Share Options granted:	HK\$0.15 per Share (Being not less than the highest of (i) HK\$0.1, being the nominal value of each Share; (ii) HK\$0.063, being the average of the closing prices of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) HK\$0.060, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant).
Number of Share Options granted:	731,000,000 Share Options (each Share Option shall entitle the relevant Grantee to subscribe for one Share).
Closing price of the Shares on the Date of Grant:	HK\$0.060 per Share.
Validity period of the Share Options:	Out of 731,000,000 Share Options, 281,000,000 Share Options shall be subject to the validity period described below: a) one third of the Share Options (rounded down to the nearest whole number) shall be vested on the date of grant and exercisable for 3 years from 7 September 2018 to 6 September 2021 (both days inclusive), subject to the provisions for early termination contained in the Share Option Scheme; b) one third of the Share Options (rounded down to the nearest whole number) shall be vested on 1 January 2020 and exercisable for the period from 1 January 2020 to 6 September 2021 (both days inclusive), subject to the provisions for early termination contained in the Share Option Scheme; and

- c) the remaining number of Share Options (rounded down to the nearest whole number) shall be vested on 1 January 2021 and exercisable for the period from 1 January 2021 to 6 September 2021 (both days inclusive), subject to the provisions for early termination contained in the Share Option Scheme.

The remaining 450,000,000 Share Options shall be vested on the date of grant and exercisable for 3 years from 7 September 2018 to 6 September 2021 (both days inclusive), subject to the provisions for early termination contained in the Share Option Scheme. The exercise of such 450,000,000 Share Options is conditional upon the fulfillment of certain performance targets during the period between 7 September 2018 to 6 September 2019 (both days inclusive) and the performance targets will be determined by the Board at its absolute discretion. In the event that the performance targets are not fulfilled by 6 September 2019, such 450,000,000 Share Options shall be automatically cancelled.

Out of the 731,000,000 Share Options granted, 140,000,000 Share Options were granted to the following Directors, details of which are set out below:

Name of Directors	Position held with the Company	Number of Share Options granted	Approximate percentage to existing number of Shares in issue
Ling Zack Xiange	Executive Director	50,000,000	0.54%
Wang Dayong	Non-executive Director	90,000,000	0.96%

The grant of the Share Options to the above Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

To the best knowledge, information and belief of the Directors, save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associate(s) (as defined in the Listing Rules), and each of them is a third party independent of, and not connected with, the Company and its connected persons (as defined in the Listing Rules).

By Order of the Board
Asia Investment Finance Group Limited
Ling Zack Xiange
Executive Director

Hong Kong, 7 September 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Cheung Kwan, Mr. Ling Zack Xiange, and Mr. Liu Hu; one non-executive Director, Mr. Wang Dayong; and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Ho Chun Chung, Patrick and Mr. Ge Ming.