

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA INVESTMENT FINANCE GROUP LIMITED

亞投金融集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 33)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF REMUNERATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce the following changes with effect from 9 May 2017:

1. Mr. Ge Ming has been appointed as an Independent Non-executive Director and a member of Audit Committee, Nomination Committee and Remuneration Committee of the Board;
2. Annual emoluments payable to each of the other Independent Non-executive Directors have been changed to HK\$240,000.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Asia Investment Finance Group Limited (the “**Company**”) announces that Mr. Ge Ming (“**Mr. Ge**”) has been appointed as an Independent Non-executive Director and a member of Audit Committee, Nomination Committee and Remuneration Committee of the Board, with effect from 9 May 2017.

Mr. Ge, aged 65, is a Certified Public Accountant and a senior fellow of the Chinese Institute of Certified Public Accountants. Mr. Ge is also a senior accountant as certified by the Ministry of Finance of the PRC and an overseas member of the Society of Chinese Accountants & Auditors. Mr. Ge graduated with a Master’s degree in Accountancy from the Research Institute for Fiscal Science, Ministry of Finance of the PRC, after his study during the period from 1979 to 1982. Mr. Ge has over 31 years of experience in the field of auditing and advisory services and has assisted in the listing of various PRC companies on the Stock Exchange. Mr. Ge has been an independent non-executive director of Ping An Insurance (Group) Company of China Ltd. (Stock code: 2318) since June 2015. Mr. Ge was a partner of Ernst & Young Hua Ming LLP and retired from his position in August 2014.

Mr. Ge also served as an independent non-executive director of Shunfeng Photovoltaic International Limited (Stock code: 1165) from January 2011 to February 2013. Mr. Ge has been appointed as an independent non-executive director of Credit China FinTech Holdings Limited (Stock code: 8207) from year 2014 to present.

Mr. Ge has entered into a letter of appointment with the Company for a term of two (2) years and shall retire and be subject to re-election in the forthcoming general meeting. The annual emolument payable to Mr. Ge is HK\$240,000 subject to annual adjustment to be determined by the board of the Company with recommendation from the remuneration committee of the Board by reference to the performance of the Company and Mr. Ge.

As at the date of this announcement, Mr. Ge does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Ge has no relationships with any directors, senior management or substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Ge has confirmed that there is no other information relating to him which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to the aforesaid appointment.

The Board takes this opportunity to welcome Mr. Ge for joining the Board.

CHANGE OF REMUNERATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of the Company is pleased to announce that with effect from 9 May 2017, the annual emoluments payable to each of the other Independent Non-executive Directors have been changed from HK\$180,000 to HK\$240,000.

By Order of the Board
Asia Investment Finance Group Limited
Wei Jiafu
Executive Director

Hong Kong, 9 May 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Ms. Cheung Kwan, Mr. Wei Jiafu, Mr. Huang Shenglan, Mr. Cheng Wen and Mr. Wong Kwong Sum; and four independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wong Tin Yau, Kelvin, Mr. Ge Ming and Mr. Ho Chun Chung, Patrick.