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ASIA INVESTMENT FINANCE GROUP LIMITED
亞投金融集團有限公司

(Formerly known as Harmonic Strait Financial Holdings Limited 和協海峽金融集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

**APPOINTMENT OF EXECUTIVE DIRECTORS;
RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE OF MEMBERS OF BOARD COMMITTEES**

The Board is pleased to announce the following changes in the composition of the Board and the committees of the Board with effect from 14 September 2016:

1. Ms. Cheung Kwan has been appointed as an executive director and the chairperson of the Board, and a member of Executive Committee of the Board;
2. Dr. Wei Jiafu has been appointed as an executive director, a member of Executive Committee and a member of Nomination Committee of the Board;
3. Mr. Cheung Wah Keung has tendered his resignation as an independent non-executive director, a member of Audit Committee, a member and the chairman of Remuneration Committee and a member and the chairman of Nomination Committee of the Board;
4. The chairman of Executive Committee of the Board has been changed from Mr. Wong Kwong Sum to Ms. Cheung Kwan; and
5. Mr. Ho Chun Chung, Patrick has been appointed as the chairman of Remuneration Committee and the chairman of Nomination Committee of the Board.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Asia Investment Finance Group Limited (the “**Company**”) announces that Ms. Cheung Kwan (“**Ms. Cheung**”) has been appointed as an executive director and the chairperson of the Board, and a member of Executive Committee of the Board; and has been appointed the chairperson of the Executive Committee in place

of Mr. Wong Kwong Sum (“**Mr. Wong**”), while Dr. Wei Jiafu (“**Dr. Wei**”) has been appointed as an executive director, a member of Executive Committee and a member of Nomination Committee of the Company, all with effect from 14 September 2016.

Ms. Cheung, aged 59, has around 20 years of experience in project investment, corporation management, merger and acquisition. Her investments in diverse industries ranges from mining, resources, clean energy, cultural industry, health industry and agriculture. Particularly, under the national project of “One Belt and One Road”, she has gained extensive experience and strong business network. Ms. Cheung has served as director and senior manager of various companies. Currently, she is the Chairperson as well as Managing Director of the board of Kazakhstan Potash Corporation Limited, a company listed on the Australian Securities Exchange (Stock code: KPC Australia). Ms. Cheung is also an executive director of Burwill Holdings Limited (Stock code: 0024.HK) since November 2015. Save as disclosed above, Ms. Cheung did not hold any directorships in any other listed public companies in the past three years. Ms. Cheung, as the single largest shareholder of the Company, does not have any relationship with any other director, senior management or substantial shareholder of the Company.

As at the date of this announcement, Ms. Cheung who is a substantial shareholder of the Company and has total interest of 3,450,000,000 shares of the Company within the meaning of Part XV of Securities and Futures Ordinance and such interest includes 1,450,000,000 shares beneficially owned by Ms. Cheung and 1,000,000,000 shares beneficially owned by Internet Finance Investment Company Limited (“**Internet Finance**”), which is a company wholly owned by Ms. Cheung. Internet Finance also beneficially owns convertible bonds of nominal value HK\$100,000,000, which are convertible into 1,000,000,000 ordinary shares of the Company.

Save as disclosed above, there is no other information relating to Ms. Cheung which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to the aforesaid appointment.

Dr. Wei, aged 67, has over 30 years of experience in corporation management. During the period from November 1998 to 2011, Dr. Wei was the President of China Ocean Shipping (Group) Company (“**COSCO Group**”), which is a company listed in the Fortune Global 500 since the year of 2007, From 2011 to July 2013, Dr. Wei was re-designated as the Chairman of the Board of COSCO Group. Chairman and executive director (Hong Kong and China) of China COSCO Holdings Company Limited (Stock code: 1919.HK). During the period from April 2001 to November 2013, Dr. Wei was the Vice Chairman and non-executive director of China Merchants Bank Co., Ltd (Stock code: 3968.HK). Currently, Dr. Wei is the Chief Executive Officer and executive director of Kazakhstan Potash Corporation Limited, a company listed on the Australian Securities Exchange (Stock code: KPC.Australia) since November 2015. Dr. Wei is an executive director of Burwill Holdings Limited (Stock code: 0024.HK) since December 2015. Save as disclosed above, Dr. Wei did not hold any directorships in any other listed public companies in the past three years. Dr. Wei does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Dr. Wei does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Dr. Wei will enter into a service contract with the Company. His emolument will be determined with reference to the director's responsibilities and the Company's operations as well as remuneration benchmark in the industry and prevailing market conditions. He is subject to retirement by rotation and re-election at general meeting of the Company in accordance with Bye-laws of the Company.

Save as disclosed above, there is no other information relating to Dr. Wei which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to the aforesaid appointment.

The Board takes this opportunity to welcome Ms. Cheung and Dr. Wei for joining the Board.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Cheung Wah Keung (“**Mr. Cheung**”) has tendered his resignation as an independent non-executive director, the chairman of the Board, a member of Audit Committee, a member and the chairman of Remuneration Committee and a member and the chairman of Nomination Committee of the Board with effect from 14 September 2016 as he wishes to devote more time to his other business commitment.

Mr. Cheung has confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheung for his valuable contributions to the Company during his tenure of office.

CHANGE OF MEMBERS OF BOARD COMMITTEES

Following the appointment of Ms. Cheung as the chairperson of Executive Committee in place of Mr. Wong, Mr. Wong remains as an executive director, a member of Executive Committee, Nomination Committee and Risk Management Committee of the Board.

Following the resignation of Mr. Cheung, Mr. Ho Chun Chung, Patrick, an independent non-executive director has been appointed as the chairman of Remuneration Committee and the chairman of Nomination Committee of the Board.

By Order of the Board
Asia Investment Finance Group Limited
Wong Kwong Sum
Executive Director

Hong Kong, 14 September 2016

As at the date of this announcement, the Board comprises five executive directors, namely Ms. Cheung Kwan, Dr. Wei Jiafu, Mr. Wong Kwong Sum, Mr. Xie Li and Mr. Zhao Tieliu; one non-executive director, Dr. Wang Edward Xu; and three independent non-executive directors, namely, Mr. Anthony Espina, Mr. Zhang Huadi and Mr. Ho Chun Chung, Patrick.