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ASIA INVESTMENT FINANCE GROUP LIMITED
亞投金融集團有限公司

(Formerly known as Harmonic Strait Financial Holdings Limited 和協海峽金融集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

**LAPSE OF THE MEMORANDUM OF UNDERSTANDING AND THE
SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING
IN RELATION TO THE PROPOSED ACQUISITION**

This announcement is made by Asia Investment Finance Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 March 2016 and 21 April 2016 in relation to, among others, the Proposed Acquisition (the “**Announcements**”). Terms defined in the Announcements shall have the same meaning when used herein unless otherwise specified.

As disclosed in the Announcements, the Company and the Vendor entered into the MOU and the Supplemental MOU in relation to the Proposed Acquisition, and the Validity Period of 90 business days from the date of the Supplemental MOU was granted to the Company to conduct due diligence review on the Target Company and to negotiate on the terms of the Proposed Acquisition. The formal sale and purchase agreement shall be entered into between the Vendor and the Company within the Validity Period. The Company wishes to update the Shareholders that the Validity Period has expired on 30 August 2016. As negotiation on certain conditions have not been completed prior to the expiry of the Validity Period, no formal sale and purchase agreement was entered into between the Company and the Vendor. The MOU and the supplemental MOU have lapsed and ceased to have any effect.

The Directors are of the view that the lapse of the MOU and the Supplemental MOU does not have any material adverse impact on the operation of the Group. The Group and the Vendor will continually endeavor to explore any means of cooperation, including the formation of joint ventures, to provide innovative financial services targeting individuals, families and enterprises, or to seek any opportunities in this field. Further announcement(s) will be made if there is any material development in this regard.

By Order of the Board
Asia Investment Finance Group Limited
Wong Kwong Sum
Executive Director

Hong Kong, 31 August 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wong Kwong Sum, Mr. Xie Li and Mr. Zhao Tieliu; one non-executive Director, Dr. Wang Edward Xu; and four independent non-executive Directors, namely Mr. Cheung Wah Keung, Mr. Anthony Espina, Mr. Zhang Huadi and Mr. Ho Chun Chung, Patrick.