

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.

CHAORYUE GROUP LIMITED

超越集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 147)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION

Reference is made to the announcement of the Company dated 2 September 2014 and the circular of the Company dated 31 December 2014 (the “**Circular**”) in relation to the very substantial acquisition of a 70% equity interest in the Target. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

COMPLETION OF THE VERY SUBSTANTIAL ACQUISITION

The Board is pleased to announce that all conditions to the Agreement have been fulfilled and the Completion took place on 31 March 2015.

Upon Completion, members of the Target Group have become non-wholly-owned subsidiaries of the Company and the results, assets and liabilities of the Target Group will be consolidated into the financial statements of the Group.

By order of the Board of
Chaoyue Group Limited
Yuen Leong
Executive Director

Hong Kong, 31 March 2015

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Ms. Luan Li as executive Directors; and Dr. Lam Man Kit, Dominic, Mr. Yap Yung and Mr. Zhang Guangsheng as independent non-executive Directors.