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## **GRANEAGLE HOLDINGS LIMITED**

**鷹馳實業有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 147)

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board is pleased to announce that Hercules Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offer.

Reference is made to the joint announcement (the “Joint Announcement”) dated 14 November 2007 made by Long Grand and the Company in respect of the possible mandatory general offer. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Joint Announcement.

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board is pleased to announce that Hercules Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offer.

The Independent Board Committee, which comprises all the independent non-executive Directors, has been established in respect of the Offer. In accordance with Rule 2.1 of the Takeovers Code, the Independent Board Committee has approved the appointment of Hercules Capital Limited as the independent financial adviser in respect of the Offer.

By order of the Board  
**Graneagle Holdings Limited**  
**Fan Man Seung, Vanessa**  
*Director*

Hong Kong, 11 December 2007

\* *for identification purpose only*

*As at the date of this announcement, the Board comprises Mr. Wong Chi Fai and Ms. Fan Man Seung, Vanessa as executive Directors, and Mr. Leung Shu Yin, William, Mr. Law Ka Ming, Michael and Ms. Yip Kam Man as independent non-executive Directors. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*