

Ten Year Summary

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
CONSOLIDATED INCOME STATEMENT										
HK\$ millions										
Revenue	182,526	183,790	218,678	235,478	208,808	209,180	233,700	243,089	256,234	272,161
Profit attributable to ordinary shareholders of the Company	12,465	17,041	33,171	12,113	13,722	20,005	55,824	25,897	31,112	67,156
Dividends	7,375	7,375	7,375	7,375	7,375	8,185	8,868	8,868	9,806	40,139
CONSOLIDATED STATEMENT OF FINANCIAL POSITION										
HK\$ millions										
ASSETS										
Non-current assets										
Fixed assets	129,467	145,280	186,342	178,143	176,192	167,851	155,502	167,588	177,324	173,234
Investment properties	38,557	41,657	43,680	41,282	42,323	43,240	42,610	43,652	42,454	66,211
Leasehold land	27,150	30,194	31,272	29,848	29,191	27,561	10,004	9,495	9,849	8,513
Telecommunications licences	84,624	89,077	91,897	72,175	70,750	68,333	75,503	78,655	86,576	81,602
Goodwill	17,959	21,840	31,573	30,436	28,858	27,332	26,338	26,492	38,028	39,132
Brand names and other rights	3,579	7,582	10,901	10,486	7,351	12,865	12,615	15,328	18,755	16,233
Associated companies	62,201	71,603	71,966	71,525	77,270	84,799	105,505	113,306	112,058	126,416
Interests in joint ventures	40,383	41,833	43,144	50,462	58,141	74,891	99,758	108,949	111,271	119,433
Deferred tax assets	15,623	17,146	17,605	13,236	14,645	14,091	16,985	18,059	18,548	19,203
Other non-current assets	4,426	3,762	5,082	8,904	5,286	9,131	10,184	9,579	7,934	7,139
Liquid funds and other listed investments	60,669	66,251	69,192	30,735	23,213	24,585	20,239	23,499	17,136	15,141
	484,638	536,225	602,654	537,232	533,220	554,679	575,243	614,602	639,933	672,257
Current assets	106,208	130,721	187,680	130,581	157,260	166,614	145,292	189,269	175,589	211,178
Total assets	590,846	666,946	790,334	667,813	690,480	721,293	720,535	803,871	815,522	883,435
Current liabilities	84,202	90,291	142,732	107,818	93,867	106,911	109,359	120,923	108,290	132,425
Non-current liabilities										
Bank and other debts	233,454	260,970	260,086	234,141	242,851	228,134	189,719	220,440	207,195	205,332
Interest bearing loans from non-controlling shareholders	5,429	12,030	12,508	13,348	13,424	13,493	6,502	6,307	5,445	8,000
Deferred tax liabilities	10,234	11,067	13,703	9,501	9,063	9,856	8,888	8,968	10,228	11,213
Pension obligations	2,323	2,431	1,520	2,584	2,480	1,741	3,041	3,616	3,095	3,083
Other non-current liabilities	4,354	6,368	5,929	4,586	4,520	3,945	4,296	5,076	5,037	4,320
	255,794	292,866	293,746	264,160	272,338	257,169	212,446	244,407	231,000	231,948
Net assets	250,850	283,789	353,856	295,835	324,275	357,213	398,730	438,541	476,232	519,062
CAPITAL AND RESERVES										
Share capital ⁽¹⁾	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	29,425	29,425
Perpetual capital securities	-	-	-	-	-	15,600	15,600	23,400	40,244	39,638
Reserves	239,870	266,324	304,818	262,945	285,784	297,325	342,905	367,053	356,940	397,155
Total ordinary shareholders' funds and perpetual capital securities	240,936	267,390	305,884	264,011	286,850	313,991	359,571	391,519	426,609	466,218
Non-controlling interests	9,914	16,399	47,972	31,824	37,425	43,222	39,159	47,022	49,623	52,844
Total equity	250,850	283,789	353,856	295,835	324,275	357,213	398,730	438,541	476,232	519,062

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PERFORMANCE DATA										
Earnings per share for profit attributable to ordinary shareholders of the Company - (HK\$)	2.92	4.00	7.78	2.84	3.22	4.69	13.09	6.07	7.30	15.75
Dividends per share - (HK\$) ⁽³⁾	1.73	1.73	1.73	1.73	1.73	1.92	2.08	2.08	2.30	2.415
Special dividend per share - (HK\$)	-	-	-	-	-	-	-	-	-	7.000
Dividend cover ⁽³⁾	1.7	2.3	4.5	1.6	1.9	2.4	6.3	2.9	3.2	6.5
Return on average ordinary shareholders' funds (%)	5.1%	6.7%	11.6%	4.3%	5.0%	6.8%	17.4%	7.3%	8.2%	16.5%
Current ratio	1.3	1.4	1.3	1.2	1.7	1.6	1.3	1.6	1.6	1.6
Net debts - (HK\$ millions)	153,187	157,111	130,780	165,863	143,355	131,125	127,076	124,705	121,035	106,408
Net debt / Net total capital (%) ⁽²⁾	37.1%	34.5%	26.1%	34.7%	29.7%	26.0%	23.8%	21.9%	20.0%	16.8%
Net assets attributable to ordinary shareholders of the Company per share - book value (HK\$)	56.5	62.7	71.8	61.9	67.3	70.0	80.7	86.3	90.6	100.1
Number of shares (million)	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3

(1) Share capital as at 31 December 2013 includes the balance on the share premium account and capital redemption reserve created under the sections 48B and 49H of the predecessor Hong Kong Companies Ordinance (Cap. 32) totalling HK\$28,359 million, which under the Hong Kong Companies Ordinance (Cap. 622) effective on 3 March 2014 have been included in share capital.

(2) Net debt is defined on the Consolidated Statement of Cash Flows. Net total capital is defined as total principal amount of bank and other debts plus total equity and loans from non-controlling shareholders net of total cash, liquid funds and other listed investments.

(3) Excluded special dividend of HK\$7.00 per share in 2014.