

# Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2014

Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital** / registered capital	Percentage of equity attributable to the Group	Principal activities
<b>Ports and related services</b>				
# Alexandria International Container Terminals Company S.A.E.	Egypt	USD 30,000,000	40	Container terminal operating
Amsterdam Port Holdings B.V.	Netherlands	EUR 170,704	56	Holding Company
Brisbane Container Terminals Pty Limited	Australia	AUD 34,100,000	80	Container terminal operating
Buenos Aires Container Terminal Services S.A.	Argentina	ARS 31,628,668	80	Container terminal operating
ECT Delta Terminal B.V.	Netherlands	EUR 18,000	71	Stevedoring activities
ECT Home Terminal B.V.	Netherlands	EUR 18,000	75	Stevedoring activities
Ensenada Cruiseport Village, S.A. de C.V.	Mexico	MXP 145,695,000	80	Cruise terminal operating
Ensenada International Terminal, S.A. de C.V.	Mexico	MXP 160,195,000	80	Container terminal operating
Europe Container Terminals B.V.	Netherlands	EUR 45,000,000	75	Holding company
Euromax Terminal Rotterdam B.V.	Netherlands	EUR 18,000	75	Stevedoring activities
Freeport Container Port Limited	Bahamas	BSD 2,000	41	Container terminal operating
Gdynia Container Terminal S.A.	Poland	PLN 11,379,300	79	Container terminal operating
Harwich International Port Limited	United Kingdom	GBP 16,812,002	80	Container terminal operating
☆ Hongkong United Dockyards Limited	Hong Kong	HKD 76,000,000	50	Ship repairing, general engineering and tug operations
☆ Huizhou Port Industrial Corporation Limited	China	RMB 300,000,000	27	Container terminal operating
☆ ✂ Huizhou Quanwan Port Development Co., Ltd.	China	RMB 359,300,000	40	Port related land development
✂ Huizhou International Container Terminals Limited	China	RMB 685,300,000	64	Container terminal operating
Hutchison Ajman International Terminals Limited - F.Z.E.	United Arab Emirates	AED 60,000,000	80	Container terminal operating
Hutchison Port Holdings Limited	British Virgin Islands/ Hong Kong	USD 26,000,000	80	Operation, management and development of ports and container terminals, and investment holding
Hutchison Korea Terminals Limited	South Korea	WON 4,107,500,000	80	Container terminal operating
Hutchison Laemchabang Terminal Limited	Thailand	THB 1,000,000,000	64	Container terminal operating
☆ * # Hutchison Port Holdings Trust	Singapore/China	USD 8,797,780,935	28	Container port business trust
Hutchison Port Investments Limited	Cayman Islands	USD 74,870,807	80	Holding company
Hutchison Ports Investments S.à r.l.	Luxembourg	EUR 12,750	80	Operation, management and development of ports and container terminals, and investment holding
Internacional de Contenedores Asociados de Veracruz, S.A. de C.V.	Mexico	MXP 138,623,200	80	Container terminal operating
International Ports Services Co. Ltd.	Saudi Arabia	SAR 2,000,000	41	Container terminal operating
☆ ✂ Jiangmen International Container Terminals Limited	China	USD 14,461,665	40	Container terminal operating
Karachi International Container Terminal Limited	Pakistan	PKR 1,109,384,220	80	Container terminal operating
Korea International Terminals Limited	South Korea	WON 45,005,000,000	71	Container terminal operating
L.C. Terminal Portuaria de Contenedores, S.A. de C.V.	Mexico	MXP 67,000,000	80	Container terminal operating

## Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2014

Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital** / registered capital	Percentage of equity attributable to the Group	Principal activities
<b>Ports and related services (continued)</b>				
Maritime Transport Services Limited	United Kingdom	GBP 13,921,323	64	Container terminal operating
✧ ☹ Nanhai International Container Terminals Limited	China	USD 42,800,000	40	Container terminal operating
✧ ☹ Ningbo Beilun International Container Terminals Limited	China	RMB 700,000,000	39	Container terminal operating
Oman International Container Terminal L.L.C.	Oman	OMR 4,000,000	52	Container terminal operating
Panama Ports Company, S. A.	Panama	USD 10,000,000	72	Container terminal operating
Port of Felixstowe Limited	United Kingdom	GBP 100,002	80	Container terminal operating
PT Jakarta International Container Terminal	Indonesia	IDR 221,450,406,000	41	Container terminal operating
✧ River Trade Terminal Co. Ltd.	British Virgin Islands/ Hong Kong	USD 1	40	River trade terminal operation
Saigon International Terminals Vietnam Limited	Vietnam	USD 80,084,000	56	Container terminal operating
✧ ☹ + Shanghai Mingdong Container Terminals Limited	China	RMB 4,000,000,000	40	Container terminal operating
☹ Shantou International Container Terminals Limited	China	USD 88,000,000	56	Container terminal operating
South Asia Pakistan Terminals Limited	Pakistan	PKR 5,763,773,300	72	Container terminal operating
Sydney International Container Terminals Pty Ltd	Australia	AUD 49,000,001	80	Container terminal operating
✧ Taranto Container Terminal S.p.A.	Italy	EUR 1,280,000	40	Container terminal operating
Talleres Navales del Golfo, S.A. de C.V.	Mexico	MXP 143,700,000	80	Marine construction and ship repair yard
+ Tanzania International Container Terminal Services Limited	Tanzania	TZS 1,801,666,000	56	Container terminal operating
Terminal Catalunya, S.A.	Spain	EUR 2,342,800	80	Container terminal operating
Thai Laemchabang Terminal Co., Ltd.	Thailand	THB 800,000,000	70	Container terminal operating
Thamesport (London) Limited	United Kingdom	GBP 2	64	Container terminal operating
* # + Westports Holdings Berhad	Malaysia	MYR 341,000,000	19	Holding company
✧ ☹ Xiamen Haicang International Container Terminals Limited	China	RMB 555,515,000	39	Container terminal operating
✧ ☹ Xiamen International Container Terminals Limited	China	RMB 1,148,700,000	39	Container terminal operating
✧ ☹ Zhuhai International Container Terminals (Gaolan) Limited	China	USD 105,750,000	40	Container terminal operating
✧ ☹ Zhuhai International Container Terminals (Jiuzhou) Limited	China	USD 52,000,000	40	Container terminal operating
<b>Property and hotels</b>				
Aberdeen Commercial Investments Limited	Hong Kong	HKD 2	100	Property owning
Consolidated Hotels Limited	Hong Kong	HKD 78,000,000	39	Investment in hotel
Elbe Office Investments Limited	Hong Kong	HKD 2	100	Property owning
Foxton Investments Limited	Hong Kong	HKD 10,000	100	Property owning
Glenfuir Investments Limited	Hong Kong	HKD 1,000,000	100	Property owning
# Harbour Plaza Hotel Management Limited	Hong Kong	HKD 2	50	Hotel management
Hongville Limited	Hong Kong	HKD 2	100	Property owning

Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital** / registered capital	Percentage of equity attributable to the Group	Principal activities
<b>Property and hotels (continued)</b>				
✧ ✧ Hutchison Enterprises (Chongqing) Limited	China	RMB 470,000,000	50	Property owning
Hutchison Estate Agents Limited	Hong Kong	HKD 50,000	100	Property management, agency & related services
Hutchison Hotel Hong Kong Limited	Hong Kong	HKD 2	100	Investment in hotel
Hutchison Lucaya Limited	Bahamas	USD 5,000	100	Investment in hotel
Hutchison Whampoa Properties Limited	Hong Kong	HKD 2	100	Holding company
✧ 卍 + Hutchison Whampoa Properties (Beijing Chaoyang) Limited	China	USD 81,579,000	50	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Changchun) Limited	China	USD 34,870,000	50	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (ChangSha WangCheng) Limited	China	RMB 679,000,000	50	Property developing
✧ ✧ + Hutchison Whampoa Properties (Chengdu) Limited	China	RMB 1,650,000,000	50	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Chongqing Jingkaiyuan) Limited	China	RMB 250,000,000	50	Property developing
✧ 卍 + Hutchison Whampoa Properties (Chongqing Nanan) Limited	China	RMB 3,300,000,000	48	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Guangzhou Panyu) Limited	China	RMB 285,000,000	50	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Shanghai) Gubei Limited	China	USD 48,550,000	50	Property developing & investment
# ✧ + Hutchison Whampoa Properties (Shanghai) Lujiazui Limited	China	USD 372,000,000	25	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Shenzhen) Co., Ltd.	China	USD 100,000,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Tianjin) Limited	China	USD 47,500,000	40	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Wuhan Jiangnan North) Limited	China	USD 144,400,000	50	Property developing & investment
✧ ✧ + Hutchison Whampoa Properties (Wuhan Jiangnan South) Limited	China	USD 147,300,000	50	Property developing
✧ ✧ + Hutchison Whampoa Properties (Xi An) Limited	China	USD 59,600,000	50	Property developing
✧ ✧ + Hutchison Whampoa Properties (Zhuhai) Company Limited	China	USD 15,000,000	50	Property developing & investment
Hybonia Limited	Hong Kong	HKD 20	100	Property owning
✧ 卍 + Jiangmen Hutchison Whampoa Properties Limited	China	RMB 120,000,000	45	Property developing
✧ + Konorus Investment Limited	Hong Kong	HKD 2	43	Property developing
✧ Marketon Investment Limited	Hong Kong	HKD 4	50	Investment in hotel
Matrica Limited	Hong Kong	HKD 20	70	Property owning and hotel operation
Omaha Investments Limited	Hong Kong	HKD 10,000	100	Property owning
Palliser Investments Limited	Hong Kong	HKD 100,000	100	Property owning
# Randash Investment Limited	Hong Kong	HKD 110	39	Investment in hotel
✧ 卍 + Regal Lake Property Development Limited Guangzhou	China	RMB 1,040,640,000	40	Property developing
Rhine Office Investments Limited	Hong Kong	HKD 2	100	Property owning
Richmond Investments Limited	Hong Kong	HKD 10,000	100	Property owning

## Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2014

Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital** / registered capital	Percentage of equity attributable to the Group	Principal activities
<b>Property and hotels (continued)</b>				
✧ + Shanghai Helian Property Development Co., Ltd.	China	USD 74,700,000	50	Property developing
✧ 卍 Shanghai Westgate Mall Co., Ltd.	China	USD 40,000,000	30	Property owning
✧ + Shanghai Yahui Property Development Co., Limited	China	USD 30,000,000	50	Property developing
✧ 卍 + Shenzhen Hutchison Whampoa CATIC Properties Limited	China	RMB 620,000,000	40	Property developing & investment
✧ + Shenzhen Hutchison Whampoa Guanlan Properties Limited	China	RMB 250,000,000	50	Property developing
✧ + Shenzhen Hutchison Whampoa Longgang Properties Limited	China	RMB 232,000,000	50	Property developing
# The Kowloon Hotel Limited	Bahamas/Hong Kong	USD 5	50	Investment in hotel
Tremayne Investments Limited	Hong Kong	HKD 2,000,000	100	Property owning
Turbo Top Limited	Hong Kong	HKD 2	100	Property owning
Vember Lord Limited	Hong Kong	HKD 2	100	Property owning
<b>Retail</b>				
A.S. Watson (Europe) Retail Holdings B.V.	Netherlands	EUR 18,001	75	Investment holding in retail businesses
A.S. Watson Retail (HK) Limited	Hong Kong	HKD 100,000,000	75	Retailing
✧ + Dirk Rossmann GmbH	Germany	EUR 12,000,000	30	Retailing
⌘ Guangzhou Watson's Personal Care Stores Limited	China	HKD 71,600,000	71	Retailing
PARKnSHOP (HK) Limited	Hong Kong	HKD 100,000,000	75	Supermarket operating
✧ Rossmann Supermarkety Drogerijne Polska Sp. z o.o.	Poland	PLN 350,000	53	Retailing
Superdrug Stores plc	United Kingdom	GBP 22,000,000	75	Retailing
Wuhan Watson's Personal Care Stores Co., Limited	China	RMB 55,930,000	75	Retailing
<b>Infrastructure and energy</b>				
✧ Australian Gas Network Limited	Australia	AUD 879,082,753	35	Natural gas distribution
✧ + AVR-Afvalverwerking B.V.	Netherlands	EUR 1	27	Producing energy from waste
* + Cheung Kong Infrastructure Holdings Limited	Bermuda/Hong Kong	HKD 2,495,845,400	78	Holding Company
✧ + Enviro Waste Services Limited	New Zealand	NZD 84,768,736	78	Waste management services
* # + Husky Energy Inc.	Canada	CAD 6,939,096,660	34	Integrated energy businesses
✧ + Northern Gas Networks Holdings Limited	United Kingdom	GBP 571,670,980	37	Gas distribution
✧ + Northumbrian Water Group Limited	United Kingdom	GBP 51,862,385	31	Water & sewerage businesses
* # + Power Assets Holdings Limited	Hong Kong	HKD 6,610,008,417	30	Investment holdings in power and utility-related businesses
✧ + UK Power Networks Holdings Limited	United Kingdom	GBP 10,000,000	31	Electricity distribution
✧ + Wales & West Gas Networks (Holdings) Limited	United Kingdom	GBP 290,272,506	23	Gas distribution

Subsidiary and associated companies and joint ventures	Place of incorporation / principal place of operations		Nominal value of issued ordinary share capital** / registered capital	Percentage of equity attributable to the Group	Principal activities
<b>Telecommunications</b>					
3 Italia S. p. A.	Italy	EUR	3,047,756,290	97	Mobile telecommunications services
Hi3G Access AB	Sweden	SEK	10,000,000	60	Mobile telecommunications services
Hi3G Denmark ApS	Denmark	DKK	64,375,000	60	Mobile telecommunications services
Hutchison Drei Austria GmbH	Austria	EUR	34,882,960	100	Mobile telecommunications services
Hutchison 3G Ireland Holdings Limited	United Kingdom	EUR	2	100	Holding company of mobile telecommunications services
Hutchison 3G UK Limited	United Kingdom	GBP	1	100	Mobile telecommunications services
Hutchison Global Communications Limited	Hong Kong	HKD	20	65	Fixed-line communications
* Hutchison Telecommunications (Australia) Limited	Australia	AUD	4,204,487,847	88	Holding company
* Hutchison Telecommunications Hong Kong Holdings Limited	Cayman Islands/ Hong Kong	HKD	1,204,724,052	65	Holding company of mobile and fixed-line telecommunications businesses
Hutchison Telecommunications (Vietnam) S.à.r.l.	Luxembourg/ Vietnam	USD	20,000	100	Investment holdings in mobile telecommunications business
Hutchison Telephone Company Limited	Hong Kong	HKD	2,730,684,340	49	Mobile telecommunications services
PT. Hutchison 3 Indonesia	Indonesia	IDR	651,156,000,000	65	Mobile telecommunications services
☆ + Vodafone Hutchison Australia Pty Limited	Australia	AUD	6,046,889,713	44	Mobile telecommunications services
<b>Finance &amp; investments and others</b>					
Hutchison International Limited	Hong Kong	HKD	727,966,525	100	Holding company & corporate
Hutchison Whampoa Europe Investments S.à r.l.	Luxembourg	EUR	1,764,026,975	100	Holding company
☆ ☞ Guangzhou Aircraft Maintenance Engineering Company Limited	China	USD	65,000,000	50	Aircraft maintenance
* Hutchison China MediTech Limited	Cayman Islands/China	USD	53,076,676	69	Holding company of healthcare businesses
Hutchison Water Holdings Limited	Cayman Islands	USD	100,000	80	Investment holding in water businesses
Hutchison Whampoa (China) Limited	Hong Kong	HKD	15,000,000	100	Investment holding & China businesses
Marionnaud Parfumeries SAS	France	EUR	76,575,832	100	Investment holding in perfume retailing businesses
☆ Metro Broadcast Corporation Limited	Hong Kong	HKD	1,000,000	50	Radio broadcasting
* # TOM Group Limited	Cayman Islands/Hong Kong	HKD	389,327,056	24	Cross media

The above table lists the principal subsidiary and associated companies and joint ventures of the Group which, in the opinion of the directors, principally affect the results and net assets of the Group. To give full details of subsidiary and associated companies and joint ventures would, in the opinion of the directors, result in particulars of excessive length.

Unless otherwise stated, the principal place of operation of each company is the same as its place of incorporation.

Except Hutchison International Limited which is 100% directly held by the Company, the interests in the remaining subsidiary and associated companies and joint ventures are held indirectly.

## Principal Subsidiary and Associated Companies and Joint Ventures

at 31 December 2014

\* Companies listed on the Stock Exchange of Hong Kong except Hutchison Port Holdings Trust which is listed on Singapore Stock Exchange, Westports Holdings Berhad which is listed on the Bursa Malaysia Securities Berhad, Husky Energy Inc. which is listed on the Toronto Stock Exchange, Hutchison Telecommunications (Australia) Limited which is listed on the Australian Securities Exchange and Hutchison China MediTech Limited which is listed on the AIM of the London Stock Exchange.

\*\* For Hong Kong incorporated companies, this represents issued ordinary share capital.

# Associated companies

✧ Joint ventures

⌘ Equity joint venture registered under PRC law

⌘ Cooperative joint venture registered under PRC law

⌘ Wholly owned foreign enterprise (WOFE) registered under PRC law

⌘ The share capital of Hutchison Port Holdings Trust is in the form of trust units.

+ The accounts of these subsidiary and associated companies and joint ventures have been audited by firms other than PricewaterhouseCoopers. The aggregate net assets and turnover (excluding share of associated companies and joint ventures) attributable to shareholders of these companies not audited by PricewaterhouseCoopers amounted to approximately 38% and 4% of the Group's respective items.