

Consolidated Income Statement

for the year ended 31 December 2014

2014			2014	2013
US\$ millions		Note	HK\$ millions	HK\$ millions
34,892	Revenue	4, 5	272,161	256,234
(14,179)	Cost of inventories sold		(110,596)	(102,496)
(4,436)	Staff costs		(34,604)	(33,151)
(3,098)	Telecommunications customer acquisition costs		(24,165)	(24,170)
(2,180)	Depreciation and amortisation	5	(17,003)	(15,850)
(6,532)	Other operating expenses		(50,944)	(51,265)
3,164	Change in fair value of investment properties		24,678	26
(581)	Profits on disposal of investments and others	6	(4,532)	230
	Share of profits less losses after tax of:			
1,175	Associated companies before profits on disposal of investments and others	19	9,166	10,433
1,342	Joint ventures	20	10,466	12,597
2,454	Associated companies' profits on disposal of investments and others	6	19,141	(504)
12,021		5	93,768	52,084
(1,032)	Interest expenses and other finance costs	8	(8,050)	(8,391)
10,989	Profit before tax		85,718	43,693
(552)	Current tax	9	(4,307)	(4,231)
44	Deferred tax	9	340	(569)
10,481	Profit after tax		81,751	38,893
	Allocated as:			
(1,871)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(14,595)	(7,781)
8,610	Profit attributable to ordinary shareholders of the Company		67,156	31,112
US\$ 2.02	Earnings per share for profit attributable to ordinary shareholders of the Company	11	HK\$ 15.75	HK\$ 7.30

Details of distributions paid to the holders of perpetual capital securities, special dividend, first interim and final dividends paid, and second interim dividend payable to the ordinary shareholders of the Company are set out in note 10.