

Business Highlights

January to June

- Power Assets Holdings Limited ("Power Assets") completes the spin-off and separate listing of its Hong Kong electricity business on the Main Board of the Stock Exchange of Hong Kong.
- Husky Energy's Sandall heavy oil thermal project has achieved first oil in early 2014.
- Hutchison Port Holdings Trust enters into strategic partnerships with COSCO Pacific Limited and China Shipping Terminal Development (Hong Kong) Company Limited through their investments of 40 per cent and 20 per cent, respectively, of Asia Container Terminals Holdings Limited and its group companies, for an aggregate consideration of HK\$2,472 million.
- The Group forms with Temasek a strategic alliance, with Temasek taking up an indirect equity interest of 24.95 per cent in A S Watson Holdings Limited for approximately HK\$44 billion.
- Husky Energy commences first production at the landmark Liwan Gas Project in the South China Sea, with the Liwan 3-1 and Liuhua 34-2 gas fields achieving first gas in first and fourth quarters respectively.
- 3 Ireland completes its acquisition of Telefónica's O₂ business in Ireland.
- A joint venture led by CKI completes the acquisition of Park'N Fly, the largest off-airport car park provider in Canada, for approximately C\$381 million. The joint venture consists of CKI and Cheung Kong (Holdings) Limited ("Cheung Kong") with each owning a 50 per cent interest.
- The outline planning approval for Hutchison Whampoa Properties to redevelop the 40-acre Convoys Wharf in Deptford is granted by the Mayor of London. The redevelopment plan will include 3,500 new homes.
- Hutchison China MediTech Limited ("Chi-Med") takes exclusive rights from the affiliates of Shanghai Traditional Chinese Medicine Co Ltd to distribute six prescription drug products in the Mainland.
- Barcelona Europe South Terminal ("BEST") holds a ground-breaking ceremony for the next phase of its development. On completing the expansion work in the first quarter of 2015, BEST will have a contiguous 1,500-metre berth with a draft of 16.5 metres.



July to December

- New container terminal at Port Botany in Sydney, Australia, officially opens.
- Gdynia Container Terminal in Poland signs an agreement for the building of additional stacking yards as part of the terminal's Stage III Expansion project, which includes the construction of a new quay.
- Europe Container Terminals in Rotterdam handles its 150 millionth TEUs, marking the first container terminal operator in Europe to achieve this remarkable milestone.
- Chi-Med signs a co-promotion agreement with Merck Serono Co Ltd to jointly market certain cardiovascular prescription drug products exclusively in designated areas in the Mainland.
- Cheung Kong, CKI and Power Assets join hands to acquire Envestra Limited, one of Australia's largest gas distribution companies. After the completion of the transaction, the company is renamed Australian Gas Networks Limited.
- Guangzhou Aircraft Maintenance Engineering Company Limited marks its 25th anniversary in October.
- Hutchison Telecommunications Hong Kong Holdings Limited celebrates its 30th anniversary in November.
- A S Watson Group celebrates its milestone of reaching over 11,400 stores worldwide.
- Watsons China celebrates its 25th anniversary and reaches over 2,000 stores' milestone with more than 40 million loyal customers in the Mainland.
- Husky Energy commences steam operations at the Sunrise Energy Project in northeast Alberta.
- International Ports Services, Dammam, Saudi Arabia, commences operations at its third rail line, part of an initiative to enhance hinterland services.
- The Group sells its entire 71.4 per cent stake in Hutchison Harbour Ring Limited for approximately HK\$3,820 million.

