

Analyses by Core Business Segments

	2014 HK\$ millions	%	2013 HK\$ millions	%	Change
Total Revenue ⁽¹⁾					
Ports and related services	35,624	8%	34,119	8%	+4%
<i>Hutchison Ports Group other than HPH Trust</i>	32,841	8%	31,360	7%	+5%
<i>HPH Trust ⁽¹⁾</i>	2,783	—	2,759	1%	+1%
Property and hotels	16,069	4%	24,264	6%	-34%
Retail	157,397	37%	149,147	36%	+6%
Cheung Kong Infrastructure	45,419	11%	42,460	10%	+7%
Husky Energy	57,368	14%	59,481	14%	-4%
3 Group Europe	65,623	16%	61,976	15%	+6%
Hutchison Telecommunications Hong Kong Holdings	16,296	4%	12,777	3%	+28%
Hutchison Asia Telecommunications	5,757	1%	6,295	2%	-9%
Finance & Investments and Others	21,919	5%	22,414	6%	-2%
<i>Finance & Investments</i>	2,366	—	2,321	1%	+2%
<i>Others</i>	19,553	5%	20,093	5%	-3%
Total Reported Revenue	421,472	100%	412,933	100%	+2%
EBITDA ⁽¹⁾					
Ports and related services	12,133	12%	11,447	12%	+6%
<i>Hutchison Ports Group other than HPH Trust</i>	10,722	11%	10,060	11%	+7%
<i>HPH Trust ⁽¹⁾</i>	1,411	1%	1,387	1%	+2%
Property and hotels	9,998	10%	13,995	15%	-29%
Retail	15,549	16%	14,158	15%	+10%
Cheung Kong Infrastructure	24,483	25%	22,841	24%	+7%
Husky Energy	14,410	14%	14,779	15%	-2%
3 Group Europe	15,598	16%	12,671	13%	+23%
Hutchison Telecommunications Hong Kong Holdings	2,780	3%	2,758	3%	+1%
Hutchison Asia Telecommunications	(278)	—	819	1%	-134%
Finance & Investments and Others	4,200	4%	2,179	2%	+93%
<i>Finance & Investments</i>	3,691	4%	2,808	3%	+31%
<i>Others</i>	509	—	(629)	-1%	+181%
Reported EBITDA before profits on disposal of investments & others and property revaluation	98,873	100%	95,647	100%	+3%
EBIT ⁽¹⁾					
Ports and related services	7,944	12%	7,358	12%	+8%
<i>Hutchison Ports Group other than HPH Trust</i>	7,132	11%	6,573	11%	+9%
<i>HPH Trust ⁽¹⁾</i>	812	1%	785	1%	+3%
Property and hotels	9,661	15%	13,659	21%	-29%
Retail	13,023	20%	11,771	18%	+11%
Cheung Kong Infrastructure	18,215	28%	17,528	27%	+4%
Husky Energy	6,324	10%	7,208	11%	-12%
3 Group Europe	6,892	10%	4,856	8%	+42%
Hutchison Telecommunications Hong Kong Holdings	1,380	2%	1,367	2%	+1%
Hutchison Asia Telecommunications	(1,465)	-2%	(409)	-1%	-258%
Finance & Investments and Others	3,739	5%	1,259	2%	+197%
<i>Finance & Investments</i>	3,691	5%	2,808	4%	+31%
<i>Others</i>	48	—	(1,549)	-2%	+103%
Reported EBIT before profits on disposal of investments & others and property revaluation	65,713	100%	64,597	100%	+2%
Interest expenses and other finance costs ⁽¹⁾	(14,324)		(14,159)		-1%
Profit before tax	51,389		50,438		+2%
Tax ⁽¹⁾					
Current tax	(10,932)		(10,972)		—
Deferred tax	1,422		(770)		+285%
	(9,510)		(11,742)		+19%
Profit after tax	41,879		38,696		+8%
Non-controlling interests and perpetual capital securities holders' interests	(9,871)		(7,668)		-29%
Profit attributable to ordinary shareholders, before profits on disposal of investments & others and property revaluation	32,008		31,028		+3%
Property revaluation, after tax	25,100		32		+78,338%
Profits on disposal of investments & others, after tax ⁽²⁾	10,048		52		+19,223%
Profit attributable to ordinary shareholders	67,156		31,112		+116%

Note 1: Total revenue, earning before interest expenses and other finance costs, tax, depreciation and amortisation ("EBITDA") and earning before interest expenses and other finance costs and tax ("EBIT"), interest expenses and other finance costs and tax include the Group's proportionate share of associated companies' and joint ventures respective items. Total revenue, EBITDA and EBIT were adjusted to exclude non-controlling interests' share of results of HPH Trust. See Note 5 to the accounts on the details of the adjustments.

Note 2: See Note 6 to the accounts on the details of the profits on disposal of investments & others, after tax for 2014 and 2013.

Note 3: Recurring earnings per share is calculated based on profit attributable to ordinary shareholders before property revaluation, after tax and profits on disposal of investments and others, after tax.

Note 4: Exclude special dividend of HK\$7.00 per share in 2014.