

# Consolidated Income Statement

for the year ended 31 December 2013

2013			2013	As restated
US\$ millions		Note	HK\$ millions	Note 1 2012 HK\$ millions
32,851	Revenue	4, 5	256,234	243,089
(13,141)	Cost of inventories sold		(102,496)	(98,113)
(4,250)	Staff costs		(33,151)	(31,416)
(3,099)	Telecommunications customer acquisition costs		(24,170)	(25,514)
(2,032)	Depreciation and amortisation	5	(15,850)	(14,149)
(6,572)	Other operating expenses		(51,265)	(50,364)
3	Change in fair value of investment properties		26	790
29	Profits on disposal of investments and others	6	230	(2,052)
	Share of profits less losses after tax of:			
	Associated companies before profits on disposal of investments and others	19	10,433	10,558
1,337	Joint ventures	20	12,597	10,924
	Associated companies' share of profits on disposal of investments and others	6	(504)	—
6,677		5	52,084	43,753
(1,076)	Interest expenses and other finance costs	8	(8,391)	(9,243)
5,601	<b>Profit before tax</b>		<b>43,693</b>	34,510
(542)	Current tax	9	(4,231)	(3,079)
(73)	Deferred tax	9	(569)	676
4,986	<b>Profit after tax</b>		<b>38,893</b>	32,107
	<b>Allocated as:</b>			
(997)	<b>Profit attributable to non-controlling interests and holders of perpetual capital securities</b>		<b>(7,781)</b>	(6,210)
3,989	<b>Profit attributable to ordinary shareholders of the Company</b>		<b>31,112</b>	25,897
US 93.6 cents	<b>Earnings per share for profit attributable to ordinary shareholders of the Company</b>	11	<b>HK\$ 7.30</b>	HK\$ 6.07

Details of distributions paid to the holders of perpetual capital securities and interim dividend paid and proposed final dividend payable to the ordinary shareholders of the Company are set out in note 10.