

Consolidated Statement of Financial Position

at 31 December 2013

31 December 2013			As restated Note 1 31 December 2012	As restated Note 1 1 January 2012
US\$ millions	Note	HK\$ millions	HK\$ millions	HK\$ millions
ASSETS				
Non-current assets				
22,734	Fixed assets	13	177,324	167,588
5,443	Investment properties	14	42,454	43,652
1,263	Leasehold land	15	9,849	9,495
11,100	Telecommunications licences	16	86,576	78,655
4,875	Goodwill	17	38,028	26,492
2,404	Brand names and other rights	18	18,755	15,328
14,366	Associated companies	19	112,058	113,305
14,266	Interests in joint ventures	20	111,271	108,950
2,378	Deferred tax assets	21	18,548	18,059
1,017	Other non-current assets	22	7,934	9,579
2,197	Liquid funds and other listed investments	23	17,136	23,499
82,043			639,933	614,602
Current assets				
10,981	Cash and cash equivalents	24	85,651	107,948
8,857	Trade and other receivables	25	69,083	61,788
2,674	Inventories		20,855	19,533
22,512			175,589	189,269
Current liabilities				
11,130	Trade and other payables	26	86,812	78,471
2,328	Bank and other debts	28	18,159	39,596
426	Current tax liabilities		3,319	2,856
13,884			108,290	120,923
8,628	Net current assets		67,299	68,346
90,671	Total assets less current liabilities		707,232	682,948
Non-current liabilities				
26,563	Bank and other debts	28	207,195	220,440
698	Interest bearing loans from non-controlling shareholders	29	5,445	6,307
1,311	Deferred tax liabilities	21	10,228	8,968
397	Pension obligations	30	3,095	3,616
646	Other non-current liabilities	31	5,037	5,076
29,615			231,000	244,407
61,056	Net assets		476,232	438,541

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	CAPITAL AND RESERVES				
137	Share capital	32	1,066	1,066	1,066
5,075	Perpetual capital securities	32	39,587	23,400	15,600
49,482	Reserves		385,956	367,053	342,905
54,694	Total ordinary shareholders' funds and perpetual capital securities		426,609	391,519	359,571
6,362	Non-controlling interests		49,623	47,022	39,159
61,056	Total equity		476,232	438,541	398,730

Fok Kin Ning, Canning

Director

Frank John Sixt

Director