

Ten Year Summary

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
CONSOLIDATED INCOME STATEMENT										
HK\$ millions										
Revenue	104,912	134,592	182,526	183,790	218,678	235,478	208,808	209,180	233,700	243,089
Profit attributable to ordinary shareholders of the Company	6,370	11,202	12,610	17,243	33,347	12,308	13,854	20,179	56,019	26,128
Dividends	7,375	7,375	7,375	7,375	7,375	7,375	7,375	8,185	8,868	8,868
CONSOLIDATED STATEMENT OF FINANCIAL POSITION										
HK\$ millions										
ASSETS										
Non-current assets										
Fixed assets	129,350	153,273	129,467	145,280	186,342	178,143	176,192	167,851	155,502	167,588
Investment properties	25,892	31,741	38,557	41,657	43,680	41,282	42,323	43,240	42,610	43,652
Leasehold land	25,185	25,367	27,150	30,194	31,272	29,848	29,191	27,561	10,004	9,495
Telecommunications licences	98,943	103,060	84,624	89,077	91,897	72,175	70,750	68,333	75,503	78,655
Goodwill	8,583	10,577	17,959	21,840	31,573	30,436	28,858	27,332	26,338	26,492
Brand names and other rights	1,929	1,559	3,579	7,582	10,901	10,486	7,351	12,865	12,615	15,328
Associated companies	50,662	54,887	65,261	74,906	75,364	76,106	83,777	105,589	137,703	151,860
Interests in joint ventures	37,241	35,768	37,297	38,525	39,744	45,880	51,634	54,103	67,562	70,397
Deferred tax assets	5,453	12,249	15,625	17,149	17,609	13,241	14,650	14,097	16,992	18,067
Other non-current assets	7,682	8,230	4,426	3,762	5,082	8,904	5,286	9,131	10,184	9,579
Liquid funds and other listed investments	63,929	66,503	60,669	66,251	69,192	30,735	23,213	24,585	20,239	23,499
	454,849	503,214	484,614	536,223	602,656	537,236	533,225	554,687	575,252	614,612
Current assets	161,404	137,160	106,208	130,721	187,680	130,581	157,260	166,614	145,292	189,269
Total assets	616,253	640,374	590,822	666,944	790,336	667,817	690,485	721,301	720,544	803,881
Current liabilities	96,199	91,267	84,202	90,291	142,732	107,818	93,867	106,911	109,359	120,923
Non-current liabilities										
Bank and other debts	230,182	254,779	233,454	260,970	260,086	234,141	242,851	228,134	189,719	220,440
Interest bearing loans from non-controlling shareholders	5,885	5,096	5,429	12,030	12,508	13,348	13,424	13,493	6,502	6,307
Deferred tax liabilities	8,533	8,745	10,234	11,067	13,703	9,501	9,063	9,857	8,893	8,973
Pension obligations	1,943	2,424	2,323	2,378	1,468	2,541	2,436	1,702	2,992	3,570
Other non-current liabilities	2,408	2,167	4,354	6,368	5,929	4,586	4,520	3,945	4,296	5,076
	248,951	273,211	255,794	292,813	293,694	264,117	272,294	257,131	212,402	244,366
Net assets	271,103	275,896	250,826	283,840	353,910	295,882	324,324	357,259	398,783	438,592
CAPITAL AND RESERVES										
Share capital	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066	1,066
Perpetual capital securities	—	—	—	—	—	—	—	15,600	15,600	23,400
Reserves	237,297	248,147	239,851	266,376	304,872	262,992	285,829	297,367	342,946	367,093
Total ordinary shareholders' funds and perpetual capital securities	238,363	249,213	240,917	267,442	305,938	264,058	286,895	314,033	359,612	391,559
Non-controlling interests	32,740	26,683	9,909	16,398	47,972	31,824	37,429	43,226	39,171	47,033
Total equity	271,103	275,896	250,826	283,840	353,910	295,882	324,324	357,259	398,783	438,592

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	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
PERFORMANCE DATA										
Earnings per share for profit attributable to ordinary shareholders of the Company - (HK\$)	1.49	2.63	2.96	4.04	7.82	2.89	3.25	4.73	13.14	6.13
Dividends per share - (HK\$)	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.92	2.08	2.08
Dividend cover	0.9	1.5	1.7	2.3	4.5	1.7	1.9	2.5	6.3	2.9
Return on average ordinary shareholders' funds (%)	2.8%	4.6%	5.1%	6.8%	11.6%	4.3%	5.0%	6.9%	17.4%	7.3%
Current ratio	1.7	1.5	1.3	1.4	1.3	1.2	1.7	1.6	1.3	1.6
Net debts - (HK\$ millions)	81,717	137,596	153,187	157,111	130,780	165,863	143,355	131,125	127,076	124,705
Net debt / Net total capital (%) ⁽¹⁾	22.4%	32.7%	37.1%	34.5%	26.1%	34.7%	29.7%	26.0%	23.8%	21.9%
Net assets attributable to ordinary shareholders of the Company per share - book value (HK\$)	55.9	58.5	56.5	62.7	71.8	61.9	67.3	70.0	80.7	86.3
Number of shares (million)	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3

(1) Net debt is defined on the Consolidated Statement of Cash Flows. Net total capital is defined as total principal amount of bank and other debts plus total equity and loans from non-controlling shareholders net of total cash, liquid funds and other listed investments as shown on the Consolidated Statement of Cash Flows.