

Consolidated Income Statement

for the year ended 31 December 2012

2012			2012	2011
US\$ millions		Note	HK\$ millions	HK\$ millions
31,165	Revenue	4, 5	243,089	233,700
(12,579)	Cost of inventories sold		(98,113)	(93,059)
(3,996)	Staff costs		(31,171)	(30,488)
(3,271)	Telecommunications customer acquisition costs		(25,514)	(22,497)
(1,814)	Depreciation and amortisation	5	(14,149)	(14,080)
(6,456)	Other operating expenses	5	(50,364)	(53,055)
101	Change in fair value of investment properties		790	–
(263)	Profits on disposal of investments and others	6	(2,052)	43,147
	Share of profits less losses after tax of:			
1,920	Associated companies	19	14,978	13,819
837	Jointly controlled entities	20	6,530	5,877
5,644		5	44,024	83,364
(1,185)	Interest expenses and other finance costs	8	(9,243)	(8,415)
4,459	Profit before tax		34,781	74,949
(397)	Current tax	9	(3,097)	(3,237)
87	Deferred tax	9	676	2,150
4,149	Profit after tax		32,360	73,862
	Allocated as:			
(799)	Profit attributable to non-controlling interests and holders of perpetual capital securities		(6,232)	(17,843)
3,350	Profit attributable to ordinary shareholders of the Company	11	26,128	56,019
US 78.6 cents	Earnings per share for profit attributable to ordinary shareholders of the Company	11	HK\$ 6.13	HK\$13.14

Details of distributions paid to the holders of perpetual capital securities and interim dividend paid and proposed final dividend payable to the ordinary shareholders of the Company are set out in note 10.