

Consolidated Statement of Financial Position

at 31 December 2012

2012 US\$ millions		Note	2012 HK\$ millions	2011 HK\$ millions
	ASSETS			
	Non-current assets			
21,486	Fixed assets	13	167,588	155,502
5,596	Investment properties	14	43,652	42,610
1,217	Leasehold land	15	9,495	10,004
10,084	Telecommunications licences	16	78,655	75,503
3,397	Goodwill	17	26,492	26,338
1,965	Brand names and other rights	18	15,328	12,615
19,469	Associated companies	19	151,860	137,703
9,025	Interests in joint ventures	20	70,397	67,562
2,316	Deferred tax assets	21	18,067	16,992
1,228	Other non-current assets	22	9,579	10,184
3,013	Liquid funds and other listed investments	23	23,499	20,239
78,796			614,612	575,252
	Current assets			
13,839	Cash and cash equivalents	24	107,948	66,539
7,922	Trade and other receivables	25	61,788	60,345
2,504	Inventories		19,533	18,408
24,265			189,269	145,292
	Current liabilities			
10,060	Trade and other payables	26	78,471	78,093
5,076	Bank and other debts	28	39,596	28,835
366	Current tax liabilities		2,856	2,431
15,502			120,923	109,359
8,763	Net current assets		68,346	35,933
87,559	Total assets less current liabilities		682,958	611,185
	Non-current liabilities			
28,262	Bank and other debts	28	220,440	189,719
808	Interest bearing loans from non-controlling shareholders	29	6,307	6,502
1,150	Deferred tax liabilities	21	8,973	8,893
458	Pension obligations	30	3,570	2,992
651	Other non-current liabilities	31	5,076	4,296
31,329			244,366	212,402
56,230	Net assets		438,592	398,783

2012 US\$ millions		Note	2012 HK\$ millions	2011 HK\$ millions
	CAPITAL AND RESERVES			
137	Share capital	32	1,066	1,066
3,000	Perpetual capital securities	32	23,400	15,600
47,063	Reserves		367,093	342,946
50,200	Total ordinary shareholders' funds and perpetual capital securities		391,559	359,612
6,030	Non-controlling interests		47,033	39,171
56,230	Total equity		438,592	398,783

Fok Kin Ning, Canning

Director

Frank John Sixt

Director