

Consolidated Statement of Cash Flows

for the year ended 31 December 2012

2012 US\$ millions	Note	2012 HK\$ millions	2011 HK\$ millions
Operating activities			
6,049			
(1,091)		(8,509)	(7,738)
(299)		(2,334)	(3,231)
4,659		36,344	29,112
(396)		(3,087)	9,948
4,263		33,257	39,060
Investing activities			
(3,381)		(26,374)	(25,039)
(22)		(171)	(110)
(311)		(2,422)	(5,693)
(18)		(140)	(82)
–		–	1
(6)		(45)	(129)
74		574	2,546
(575)		(4,484)	(25,768)
98		764	1,554
88		691	35,609
–		–	250
2		14	–
41		317	566
(4,010)		(31,276)	(16,295)
13		99	4,498
(216)		(1,683)	(306)
(4,213)		(32,860)	(12,103)
50		397	26,957

2012			2012	2011
US\$ millions		Note	HK\$ millions	HK\$ millions
	Financing activities			
11,105	New borrowings		86,617	18,957
(6,028)	Repayment of borrowings		(47,022)	(42,014)
859	Issue of shares by subsidiary companies to non-controlling shareholders and net loans from non-controlling shareholders		6,702	1,260
(22)	Payments to acquire additional interests in subsidiary companies		(172)	(4,816)
993	Proceeds on issue of perpetual capital securities, net of transaction costs		7,746	–
(362)	Dividends paid to non-controlling interests		(2,821)	(16,165)
(150)	Distributions paid on perpetual capital securities		(1,170)	(936)
(1,137)	Dividends paid to ordinary shareholders		(8,868)	(8,356)
5,258	Cash flows from (used in) financing activities		41,012	(52,070)
5,308	Increase (decrease) in cash and cash equivalents		41,409	(25,113)
8,531	Cash and cash equivalents at 1 January		66,539	91,652
13,839	Cash and cash equivalents at 31 December		107,948	66,539
	Analysis of cash, liquid funds and other listed investments			
13,839	Cash and cash equivalents, as above	24	107,948	66,539
3,013	Liquid funds and other listed investments	23	23,499	20,239
16,852	Total cash, liquid funds and other listed investments		131,447	86,778
32,840	Total principal amount of bank and other debts	28	256,152	213,854
808	Interest bearing loans from non-controlling shareholders	29	6,307	6,502
16,796	Net debt		131,012	133,578
(808)	Interest bearing loans from non-controlling shareholders		(6,307)	(6,502)
15,988	Net debt (excluding interest bearing loans from non-controlling shareholders)		124,705	127,076