

Principal Subsidiary and Associated Companies and Jointly Controlled Entities

at 31 December 2011

Subsidiary and associated companies and jointly controlled entities	Place of incorporation / principal place of operations	Nominal value of issued ordinary share capital / registered capital	Percentage of equity attributable to the Group	Principal activities
Ports and related services				
# Alexandria International Container Terminals Company S.A.E.	Egypt	USD 30,000,000	40	Container terminal operating
Amsterdam Port Holdings B.V.	Netherlands	EUR 170,704	56	Holding Company
Brisbane Container Terminals Pty Limited	Australia	AUD 34,568,593	80	Container terminal operating
Buenos Aires Container Terminal Services S.A.	Argentina	ARS 31,628,668	80	Container terminal operating
Ensenada Cruiseport Village, S.A. de C.V.	Mexico	MXP 145,695,000	80	Cruise terminal operating
Ensenada International Terminal, S.A. de C.V.	Mexico	MXP 160,195,000	80	Container terminal operating
Europe Container Terminals B.V.	Netherlands	EUR 45,000,000	75	Holding company
ECT Delta Terminal B.V.	Netherlands	EUR 18,000	71	Stevedoring activities
Euromax Terminal Rotterdam B.V.	Netherlands	EUR 18,000	75	Stevedoring activities
ECT Home Terminal B.V.	Netherlands	EUR 18,000	75	Stevedoring activities
Freeport Container Port Limited	Bahamas	B\$ 2,000	41	Container terminal operating
Gdynia Container Terminal S.A.	Poland	PLN 11,379,300	79	Container terminal operating
Harwich International Port Limited	United Kingdom	GBP 16,812,002	80	Container terminal operating
☆ Hongkong United Dockyards Limited	Hong Kong	HKD 76,000,000	50	Ship repairing, general engineering and tug operations
HPH Finance Limited	British Virgin Islands	USD 1	80	Finance
☆ Huizhou Port Industrial Corporation Limited	China	RMB 300,000,000	27	Container terminal operating
☆ ㊦ Huizhou Quanwan Port Development Co., Ltd.	China	RMB 359,300,000	40	Port related land development
Hutchison Atlantic Limited	British Virgin Islands	USD 10,000	80	Holding company
Hutchison Delta Ports Limited	Cayman Islands/ Hong Kong	USD 2	80	Holding company
Hutchison Port Holdings Limited	British Virgin Islands/ Hong Kong	USD 26,000,000	80	Operation, management and development of ports and container terminals, and investment holding
Hutchison Korea Terminals Limited	South Korea	Won 4,107,500,000	80	Container terminal operating
Hutchison Laemchabang Terminal Limited	Thailand	THB 1,000,000,000	64	Container terminal operating
◇ * # Hutchison Port Holdings Trust	Singapore/China	USD 8,795,976,880	28	Container port business trust
Hutchison Ports Finance Limited	British Virgin Islands	USD 10	80	Finance
Hutchison Ports (UK) Finance Plc	United Kingdom	GBP 50,000	80	Finance
Hutchison Port Investments Limited	Cayman Islands	USD 74,870,807	80	Holding company
Hutchison Ports Investments S.à r.l.	Luxembourg	EUR 12,500	80	Operation, management and development of ports and container terminals, and investment holding
Hutchison Ports (Jersey) Port Development Limited	Jersey	GBP 30,000,002	80	Port development and property management
Hutchison Ports (Jersey) Property Management Limited	Jersey	GBP 25,000,100	80	Port property management and leasing
Hutchison Westport Investments Limited	British Virgin Islands	USD 2	80	Holding company
Internacional de Contenedores Asociados de Veracruz, S.A. de C.V.	Mexico	MXP 138,623,200	80	Container terminal operating
International Ports Services Co. Ltd.	Saudi Arabia	SAR 2,000,000	41	Container terminal operating
☆ ㊦ Jiangmen International Container Terminals Limited	China	USD 14,461,665	40	Container terminal operating
Karachi International Container Terminal Limited	Pakistan	PKR 1,109,384,220	80	Container terminal operating
Korea International Terminals Limited	South Korea	Won 45,005,000,000	71	Container terminal operating
L.C. Terminal Portuaria de Contenedores, S.A. de C.V.	Mexico	MXP 50,000,000	80	Container terminal operating
Maritime Transport Services Limited	United Kingdom	GBP 13,921,323	64	Container terminal operating

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Ports and related services (continued)				
✧ ☹ Nanhai International Container Terminals Limited	China	USD 42,800,000	40	Container terminal operating
✧ ☹ Ningbo Beilun International Container Terminals Limited	China	RMB 700,000,000	39	Container terminal operating
Oman International Container Terminal L.L.C.	Oman	OMR 4,000,000	52	Container terminal operating
Panama Ports Company, S. A.	Panama	USD 10,000,000	72	Container terminal operating
Port of Felixstowe Limited	United Kingdom	GBP 100,002	80	Container terminal operating
+ PT Hutchison Ports Indonesia	Indonesia	IDR 130,000,000,000	80	Holding company
+ PT Jakarta International Container Terminal	Indonesia	IDR 221,450,406,500	41	Container terminal operating
✧ River Trade Terminal Co. Limited	British Virgin Islands/ Hong Kong	USD 1	40	River trade terminal operation
Saigon International Terminals Vietnam Limited	Vietnam	USD 80,084,000	56	Container terminal operating
✧ ☹ Shanghai Container Terminals Limited	China	RMB 1,000,000,000	30	Container terminals owning
✧ ☹ + Shanghai Mingdong Container Terminals Limited	China	RMB 4,000,000,000	40	Container terminal operating
☹ Shantou International Container Terminals Limited	China	USD 88,000,000	56	Container terminal operating
South Asia Pakistan Terminals Limited	Pakistan	PKR 3,826,770,000	72	Container terminal operating
Sydney International Container Terminals Pty Limited	Australia	AUD 38,747,642	80	Container terminal operating
✧ Taranto Container Terminal S.p.A.	Italy	EUR 1,280,000	40	Container terminal operating
Talleres Navales del Golfo, S.A. de C.V.	Mexico	MXP 143,700,000	80	Marine construction and ship repair yard
Terminal Catalunya, S.A.	Spain	EUR 2,342,800	80	Container terminal operating
Thai Laemchabang Terminal Co., Ltd.	Thailand	THB 800,000,000	70	Container terminal operating
Tanzania International Container Terminal Services Limited	Tanzania	TZS 1,801,666,000	56	Container terminal operating
Thamesport (London) Limited	United Kingdom	GBP 2	64	Container terminal operating
# + Westports Holdings Sdn. Bhd.	Malaysia	MYR 117,000,000	25	Holding company
✧ ☹ Xiamen Haicang International Container Terminals Limited	China	RMB 555,515,000	39	Container terminal operating
✧ ☹ Xiamen International Container Terminals Limited	China	RMB 1,148,700,000	39	Container terminal operating
✧ ☹ Zhuhai International Container Terminals (Gaolan) Limited	China	USD 105,750,000	40	Container terminal operating
✧ ☹ Zhuhai International Container Terminals (Jiuzhou) Limited	China	USD 52,000,000	40	Container terminal operating
Property and hotels				
Aberdeen Commercial Investments Limited	Hong Kong	HKD 2	100	Property owning
Consolidated Hotels Limited	Hong Kong	HKD 78,000,000	39	Investment in hotel
Elbe Office Investments Limited	Hong Kong	HKD 2	100	Property owning
Foxtan Investments Limited	Hong Kong	HKD 10,000	100	Property owning
Glenfuir Investments Limited	Hong Kong	HKD 1,000,000	100	Property owning
Grafton Properties Limited	Hong Kong	HKD 100,000	100	Property owning
# Harbour Plaza Hotel Management (International) Limited	British Virgin Islands/ Hong Kong	USD 2	50	Hotel management
Harley Development Inc.	Panama/Hong Kong	USD 2	100	Property owning
Hongville Limited	Hong Kong	HKD 2	100	Property owning
✧ ✧ Hutchison Enterprises (Chongqing) Limited	China	RMB 470,000,000	50	Property owning
Hutchison Estate Agents Limited	Hong Kong	HKD 50,000	100	Property management, agency & related services
Hutchison Hotel Hong Kong Limited	Hong Kong	HKD 2	100	Investment in hotel
Hutchison International Hotels Limited	British Virgin Islands	USD 1	100	Holding company
Hutchison Lucaya Limited	Bahamas	USD 5,000	100	Investment in hotel

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Property and hotels (continued)				
Hutchison Whampoa Properties Limited	Hong Kong	HKD 2	100	Holding company
✧ 卍 + Hutchison Whampoa Properties (Beijing Chaoyang) Limited	China	USD 81,579,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Changchun) Limited	China	USD 34,870,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (ChangSha WangCheng) Limited	China	RMB 149,000,000	50	Property developing
✧ 卍 + Hutchison Whampoa Properties (Chengdu) Limited	China	RMB 1,050,000,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Chongqing Nanan) Limited	China	RMB 290,000,000	48	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Chongqing Jingkaiyuan) Limited	China	RMB 250,000,000	50	Property developing
✧ 卍 + Hutchison Whampoa Properties (Guangzhou Panyu) Limited	China	RMB 285,000,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Guangzhou Liwan) Limited	China	RMB 600,000,000	50	Property developing & investment
Hutchison Whampoa Properties (Management & Agency) Limited	Hong Kong	HKD 20	100	Project management & related services
# 卍 + Hutchison Whampoa Properties (Shanghai) Lujiuzui Limited	China	USD 372,000,000	25	Property developing & investment
✧ 卍 Hutchison Whampoa Properties (Shanghai) Gubei Limited	China	USD 48,550,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Shenzhen) Co., Ltd.	China	USD 100,000,000	50	Property developing & investment
✧ 卍 Hutchison Whampoa Properties (Tianjin) Limited	China	USD 47,500,000	40	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Wuhan Jiangnan North) Limited	China	USD 54,400,000	50	Property developing & investment
✧ 卍 + Hutchison Whampoa Properties (Wuhan Jiangnan South) Limited	China	USD 147,300,000	50	Property developing
✧ 卍 + Hutchison Whampoa Properties (Xi An) Limited	China	USD 59,600,000	50	Property developing
✧ 卍 + Hutchison Whampoa Properties (Zhuhai) Company Limited	China	USD 15,000,000	50	Property developing & investment
Hybonia Limited	Hong Kong	HKD 20	100	Property owning
✧ 卍 + Jiangmen Hutchison Whampoa Properties Limited	China	RMB 120,000,000	45	Property developing
✧ + Konorus Investment Limited	Hong Kong	HKD 2	43	Property developing
✧ + Marketon Investment Limited	Hong Kong	HKD 4	50	Property owning
Matrica Limited	Hong Kong	HKD 20	70	Property owning and hotel operation
Mossburn Investments Limited	Hong Kong	HKD 1,000	100	Property owning
Omaha Investments Limited	Hong Kong	HKD 10,000	100	Property owning
Palliser Investments Limited	Hong Kong	HKD 100,000	100	Property owning
# + Randash Investment Limited	Hong Kong	HKD 110	39	Investment in hotel
✧ 卍 + Regal Lake Property Development Limited Guang Zhou	China	RMB 1,040,640,000	40	Property developing
Rhine Office Investments Limited	Hong Kong	HKD 2	100	Property owning
✧ 卍 + Shanghai Cheung Tai Property Development Limited	China	RMB 870,000,000	50	Property developing
✧ 卍 + Shanghai Helian Property Development Co., Ltd.	China	USD 74,700,000	50	Property developing
✧ 卍 Shanghai Westgate Mall Co., Ltd.	China	USD 40,000,000	30	Property owning
✧ 卍 + Shenzhen Hutchison Whampoa CATIC Properties Limited	China	RMB 620,000,000	40	Property developing & investment
✧ 卍 + Shenzhen Hutchison Whampoa Guanlan Properties Limited	China	RMB 250,000,000	50	Property developing
✧ 卍 + Shenzhen Hutchison Whampoa Longgang Properties Limited	China	RMB 232,000,000	50	Property developing
# The Kowloon Hotel Limited	Bahamas/Hong Kong	USD 5	50	Investment in hotel
Trillium Investment Limited	Bahamas/Hong Kong	USD 1,060,000	100	Property owning
Turbo Top Limited	Hong Kong	HKD 2	100	Property owning
Vember Lord Limited	Hong Kong	HKD 2	100	Property owning

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Retail				
A.S. Watson & Company, Limited	Hong Kong	HKD 109,550,965	100	Holding company
A.S. Watson (Europe) Finance B.V.	Netherlands	EUR 18,000	100	Finance
A.S. Watson (Europe) Holdings B.V.	Netherlands	EUR 18,300	100	Holding company
A.S. Watson Group Holdings Limited	British Virgin Islands	USD 1	100	Holding company
A.S. Watson Group (HK) Limited	British Virgin Islands/ Hong Kong	USD 1	100	Retailing, supermarket operating, and water, beverage & fruit juice manufacturing & distributing
A.S. Watson Investments S.à r.l.	Luxembourg	EUR 125,025	100	Holding company
A/S Drogas	Latvia	LVL 1,280,000	100	Retailing
DC Ukraine	Ukraine	UAH 29,300,000	100	Retailing
☆ + Dirk Rossmann GmbH	Germany	EUR 12,000,000	40	Retailing
Fortress Limited	Hong Kong	HKD 20	100	Retailing
⌘ Guangzhou Park'N Shop Supermarkets Limited	China	HKD 83,330,000	97	Retailing
⌘ Guangzhou Watson's Food and Beverages Co. Limited	China	USD 32,283,432	95	Beverage manufacturing & trading
⌘ Guangzhou Watson's Personal Care Stores Limited	China	HKD 71,600,000	95	Retailing
Ici Paris XL Nederland B.V.	Netherlands	EUR 20,000	100	Perfume retailing
Kruidvat B.V.B.A.	Belgium	EUR 62,000	100	Retailing
Kruidvat Retail B.V.	Netherlands	EUR 20,000	100	Retailing
+ Marionnaud Parfumeries S A S	France	EUR 76,575,832	100	Holding in perfume retailing business
Marionnaud Parfumeries Autriche GmbH	Austria	EUR 2,543,549	100	Perfume retailing
Marionnaud Parfumeries Iberica, S.L.	Spain	EUR 35,802,167	100	Perfume retailing
Marionnaud Parfumeries Portugal Lda	Portugal	EUR 550,000	100	Perfume retailing
Marionnaud Parfumeries Italia S.p.A.	Italy	EUR 3,500,000	100	Perfume retailing
Marionnaud Switzerland AG	Switzerland	CHF 10,000,000	100	Perfume retailing
☆ Nuance-Watson (HK) Limited	Hong Kong	HKD 20	50	Operation of duty free shops
☆ Nuance-Watson (Singapore) Pte Ltd	Singapore	SGD 2	50	Operation of duty free shops
Parfumerie Ici Paris XL N.V.	Belgium	EUR 770,000	100	Perfume retailing
Park'N Shop Limited	Hong Kong	HKD 1,000,000	100	Supermarket operating
Savers Health and Beauty Limited	United Kingdom	GBP 1,400,000	100	Retailing
+ Spektr Group Limited Liability Company	Russia	RUB 3,000,000	100	Retailing
Superdrug Stores plc	United Kingdom	GBP 22,000,000	100	Retailing
The Perfume Shop Limited	United Kingdom	GBP 100,000	100	Perfume retailing
Watson's Personal Care Stores (Taiwan) Co., Limited	Taiwan	NT\$ 711,000,000	100	Retailing
Watson's Personal Care Stores Pte Ltd	Singapore	SGD 5,000,000	100	Retailing
Watson's Personal Care Stores Sdn. Bhd.	Malaysia	MYR 2,000,000	100	Retailing
Watsons Personal Care Stores (Philippines), Inc.	Philippines	PHP 135,000,000	60	Retailing
Watson's The Chemist Limited	Hong Kong	HKD 1,000,000	100	Retailing

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Energy and infrastructure				
* + Cheung Kong Infrastructure Holdings Limited	Bermuda/Hong Kong	HKD 2,338,709,945	82	Holding Company
* # + Husky Energy Inc.	Canada	C\$ 6,327,176,675	34	Investment in oil and gas
# + Northern Gas Networks Holdings Limited	United Kingdom	GBP 571,670,980	38	Gas distribution
# + Northumbria Water Group Limited	United Kingdom	GBP 51,862,385	33	Water & sewerage businesses
* # + Power Assets Holdings Limited	Hong Kong	HKD 2,134,261,654	32	Investment holdings in power and utility-related businesses
# + UK Power Networks Holdings Limited	United Kingdom	GBP 10,000,000	33	Electricity distribution
Telecommunications				
3 Italia S. p. A.	Italy	EUR 3,047,756,290	97	3G mobile multimedia services
Hi3G Access AB	Sweden	SEK 10,000,000	60	3G mobile multimedia services
Hi3G Denmark ApS	Denmark	DKK 64,375,000	60	3G mobile multimedia services
Hutchison 3G Austria GmbH	Austria	EUR 35,000	100	3G mobile multimedia services
Hutchison 3G UK Limited	United Kingdom	GBP 1	100	3G mobile multimedia services
Hutchison Global Communications Limited	Hong Kong	HKD 20	65	Fixed-line communications
* Hutchison Telecommunications (Australia) Limited	Australia	AUD 4,204,487,847	88	Holding company
* Hutchison Telecommunications Hong Kong Holdings Limited	Cayman Islands/ Hong Kong	HKD 1,204,501,552	65	Holding company of mobile and fixed-line telecommunications businesses
Hutchison Telecommunications (Vietnam) S.à r.l.	Luxembourg/ Vietnam	USD 20,000	100	Investment holdings in mobile telecommunications business
Hutchison Telephone Company Limited	Hong Kong	HKD 1,258,120	49	Mobile telecommunications services
PT. Hutchison CP Telecommunications	Indonesia	IDR 649,890,000,000	65	Mobile telecommunications services
✧ + Vodafone Hutchison Australia Pty Limited	Australia	AUD 6,046,889,713	44	3G mobile multimedia services
Finance and investments				
Binion Investment Holdings Limited	Cayman Islands	USD 3	100	Overseas portfolio investment
Cavendish International Holdings Limited	Hong Kong	HKD 2,898,985,782	100	Holding company
Hongkong and Whampoa Dock Company, Limited	Hong Kong	HKD 139,254,060	100	Holding company
Hutchison International Finance (03/08) Limited	British Virgin Islands	USD 1	100	Finance
Hutchison International Limited	Hong Kong	HKD 446,349,093	100	Holding company & corporate head office
Hutchison OMF Limited	British Virgin Islands	USD 1	100	Overseas portfolio investment
Hutchison Whampoa Europe Investments S.à r.l.	Luxembourg	EUR 1,764,026,900	100	Holding company
Hutchison Whampoa (Europe) Limited	United Kingdom	GBP 1,000	100	Consultancy services
Hutchison Whampoa Finance (03/13) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa Finance (05) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa Finance (06) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa Finance (09) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa Finance (C1) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa Finance UK plc	United Kingdom	GBP 50,000	100	Finance
Hutchison Whampoa International (03/13) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa International (03/33) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa International (09) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa International (09/16) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa International (09/19) Limited	Cayman Islands	USD 1	100	Finance
Hutchison Whampoa International (10) Limited	Cayman Islands	USD 1	100	Finance

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Others				
✧ ✘ + Guangzhou Aircraft Maintenance Engineering Company Limited	China	USD 65,000,000	50	Aircraft maintenance
* Hutchison Harbour Ring Limited	Bermuda/Hong Kong	HKD 896,814,071	71	Holding company of property investment business
* Hutchison China MediTech Limited	Cayman Islands/China	USD 51,743,153	71	Holding company of healthcare businesses
Hutchison Water Holdings Limited	Cayman Islands	USD 100,000	80	Investment holding in water businesses
Hutchison Whampoa (China) Limited	Hong Kong	HKD 15,000,000	100	Investment holding & China business
# Metro Broadcast Corporation Limited	Hong Kong	HKD 1,000,000	50	Radio broadcasting
* # TOM Group Limited	Cayman Islands/Hong Kong	HKD 389,327,056	24	Cross media

The above table lists the principal subsidiary and associated companies and jointly controlled entities of the Group which, in the opinion of the directors, principally affect the results and net assets of the Group. To give full details of subsidiary and associated companies and jointly controlled entities would, in the opinion of the directors, result in particulars of excessive length.

Unless otherwise stated, the principal place of operation of each company is the same as its place of incorporation. The activity of portfolio investment is international, and not attributable to a principal place of operation.

Except Hutchison International Limited which is 100% directly held by the Company, the interests in the remaining subsidiary and associated companies and jointly controlled entities are held indirectly.

* Company listed on the Stock Exchange of Hong Kong except Hutchison Port Holdings Trust which is listed on Singapore Stock Exchange, Husky Energy Inc. which is listed on the Toronto Stock Exchange, Hutchison Telecommunications (Australia) Limited which is listed on the Australian Securities Exchange and Hutchison China MediTech Limited which is listed on the Alternative Investment Market of London Stock Exchange.

Associated companies

✧ Jointly controlled entities

✘ Equity joint venture registered under PRC law

☐ Cooperative joint venture registered under PRC law

✦ Wholly owned foreign enterprise (WOFE) registered under PRC law

◇ The share capital of Hutchison Port Holdings Trust is in a form of trust units.

+ The accounts of these subsidiary and associated companies and jointly controlled entities have been audited by firms other than PricewaterhouseCoopers. The aggregate net assets, turnover (excluding share of associated companies and jointly controlled entities) attributable to shareholders of these companies not audited by PricewaterhouseCoopers amounted to approximately 27% and 6% of the Group's respective items.