

# Consolidated Income Statement

for the year ended 31 December 2010

2010 US\$ millions		Note	2010 HK\$ millions	As restated Note 1 2009 HK\$ millions
	Company and subsidiary companies:			
26,818	Revenue	4, 5	209,180	208,808
(10,041)	Cost of inventories sold		(78,321)	(74,275)
(3,688)	Staff costs		(28,768)	(28,309)
(2,053)	Telecommunications customer acquisition costs		(16,013)	(16,544)
(1,914)	Depreciation and amortisation	5	(14,932)	(16,258)
(6,469)	Other operating expenses	5	(50,456)	(60,769)
110	Change in fair value of investment properties		855	1,117
–	Profit on disposal of investments	6	–	12,472
	Share of profits less losses after tax of:			
829	Associated companies	19	6,469	5,390
1,203	Jointly controlled entities	20	9,382	3,677
4,795		5	37,396	35,309
(1,087)	Interest and other finance costs	8	(8,476)	(9,613)
3,708	<b>Profit before tax</b>		<b>28,920</b>	<b>25,696</b>
(320)	Current tax charge	9	(2,493)	(4,588)
(109)	Deferred tax credit (charge)	9	(847)	92
3,279	<b>Profit after tax</b>		<b>25,580</b>	<b>21,200</b>
(710)	<b>Allocated as : Profit attributable to non-controlling interests and holders of perpetual capital securities</b>		<b>(5,542)</b>	<b>(7,569)</b>
2,569	<b>Profit attributable to ordinary shareholders of the Company</b>	11	<b>20,038</b>	<b>13,631</b>
US 60.3 cents	<b>Earnings per share for profit attributable to ordinary shareholders of the Company</b>	11	<b>HK\$ 4.70</b>	<b>HK\$ 3.20</b>

Details of interim dividend paid and proposed final dividend payable to the ordinary shareholders of the Company are set out in note 10.