



Business Highlights 2010



January
February
March

- Hutchison China MediTech Limited ("Chi-Med") announces that an additional three of its drugs have been included in the 2009 edition of the Medicines Catalogue announced by the Ministry of Human Resources and Social Security in the Mainland.
- Husky Oil China Limited ("Husky Oil China") makes its third significant gas discovery on Block 29/26 in the South China Sea.
- Husky Energy issues C\$700 million in medium term notes in two tranches: C\$300 million at 3.75% maturing on 12 March 2015 and C\$400 million at 5% maturing on 12 March 2020.
- ASW hosts its first Global Supplier Conference in Hong Kong on 4 March, presenting strategies and latest initiatives on meeting the demand of customers across its wide ranging portfolio that covers 33 markets.
- Harbour Plaza Hong Kong rises to new heights as it is rebranded as Harbour Grand Kowloon.
- PARKnSHOP opens the first TASTE in Guangzhou, also the first in the Mainland.

April
May
June

- CKI enters into an agreement with BG Energy Holdings Limited to acquire a 50% stake in Seabank Power Limited ("Seabank"), an electricity generating company located near Bristol in the UK. Subsequently Hongkong Electric Holdings Limited ("HEH") acquires half of the stake held by CKI, resulting in each owning a 25% stake in Seabank.
- Husky Oil China completes drilling and successful testing of the first appraisal well at the Liuhua 29-1 discovered on Block 29/26 in the South China Sea with encouraging results.
- Husky Energy announces that oil production has been achieved from the North Amethyst field offshore Newfoundland and Labrador. North Amethyst is the first satellite field development at Husky Energy's White Rose project and is producing less than four years after discovery.
- The proposal to privatise Hutchison Telecommunications International Limited ("HTIL") is sanctioned by the Grand Court of the Cayman Islands and becomes effective on 25 May.
- Europe Container Terminals in Rotterdam and inland terminal Combined Cargo Terminals BV jointly establish a new company to operate the existing container terminal in Moerdijk in the Netherlands.

July August September

- Husky Energy signs a purchase agreement to acquire natural gas properties in West Central Alberta, which will significantly add to Husky Energy's production and reserves and extend the optimum utilisation of its Ram River Gas Plant.
- The Hongkong Electric Company Limited ("HK Electric") commissions Hong Kong's largest solar power system on Lamma Island. The system is expected to generate 620,000 units of electricity annually.
- Hutchison Telecommunications Hong Kong Holdings Limited ("HTHKH") incorporates the residential fixed-line services provided by its subsidiary Hutchison Global Communications into "3". The new "3ree Broadband" brand integrates residential fixed broadband, residential telephone line, IDD, mobile and Wi-Fi services to provide a one-stop solution for cutting-edge broadband services.
- Yantian International Container Terminals' final container berth of the Yantian Port Expansion Project commences commercial trial operations.
- CKI issues US\$1 billion of 6.625% guaranteed perpetual capital securities.
- 3 UK signs an agreement with Everything Everywhere to further combine their 3G access networks.
- Gdynia Container Terminal and The Port of Gdynia Authority sign an agreement to jointly develop a deep water berth at the Bulgarskie Wharf of the Port of Gdynia. The new deepwater berth is expected to be operational in mid 2012.

October November December

- A consortium led by CKI and HEH completes a transaction to acquire an electricity distribution asset in the UK. The newly acquired asset comprises three regional networks with a distribution area covering London, Southeast England and the East of England, which distribute approximately 28% of the electrical power in the country. A new company, UK Power Networks Holdings Limited, has been formed to own and manage the asset.
- Husky Energy signs an C\$860 million purchase agreement with ExxonMobil Canada Ltd to acquire oil and natural gas properties in Alberta and Northeast British Columbia. The acquisition adds 21,900 barrels of oil equivalent per day ("BOEs per day") of production and 113 million BOEs of proved and probable reserves in core operating areas.
- Husky Energy raises C\$1 billion by way of a public overnight-marketed offering of common shares and a concurrent private placement of common shares to the principal shareholders.
- Chi-Med's subsidiary, Hutchison MediPharma Holdings Limited, raises approximately US\$20.1 million via private investments to support the continued development of its substantial pipeline of internally developed research and development programmes.
- HEH proposes to change the name of the company from "Hongkong Electric Holdings Limited" to "Power Assets Holdings Limited" to reflect the increasingly diverse worldwide interests of the company and its strategic focus on investing in power and utility related businesses outside Hong Kong.
- Watsons China extends its retail network to over 140 cities in the Mainland. Currently with over 800 stores, Watsons will reach 1,000 stores in 200 cities in 2011.
- Metro Broadcast Corporation Limited's application for a 12-year sound broadcasting licence to provide digital audio broadcasting (DAB) services in Hong Kong is approved in principle by the government.
- Hutchison Whampoa Properties acquires land with an aggregate gross area of approximately 778,975 square metres in Dalian, Chongqing, Nanjing, Zhongshan and Shanghai for residential and commercial development.