

Consolidated Statement of Recognised Income and Expense

for the year ended 31 December 2008

2008 US\$ millions		Note	2008 HK\$ millions	2007 HK\$ millions
	Available-for-sale investments:			
(399)	Valuation gains (losses) taken to reserves		(3,114)	12,350
(371)	Valuation gains transferred to profit and loss account		(2,893)	(7,746)
	Cash flow hedges arising from forward foreign currency contracts and interest rate swap contracts:			
(99)	Gains (losses) taken to reserves		(770)	254
4	Losses transferred to profit and loss account		28	—
(6)	Losses (gains) transferred to initial cost of non-financial items		(45)	35
(5,094)	Exchange translation differences		(39,737)	7,700
(467)	Net actuarial gains (losses) of defined benefit plans		(3,645)	1,506
14	Deferred tax effect on items taken directly to or transferred from reserves		109	(253)
1	Others		10	57
(6,417)	Net income (expense) recognised directly in equity	32	(50,057)	13,903
3,160	Profit after tax		24,650	32,865
(3,257)	Total recognised income and expense	32	(25,407)	46,768
(673)	Allocated as: Attributable to minority interests		(5,250)	(3,702)
(3,930)	Attributable to shareholders of the Company		(30,657)	43,066