

Consolidated Profit and Loss Account

for the year ended 31 December 2008

2008 US\$ millions		Note	2008 HK\$ millions	2007 HK\$ millions
	Company and subsidiary companies:			
30,187	Revenue	3, 4	235,461	218,726
(9,930)	Cost of inventories sold		(77,460)	(73,977)
(4,109)	Staff costs		(32,053)	(29,325)
(443)	3 Group telecommunications expensed customer acquisition costs		(3,457)	(5,732)
(4,801)	Depreciation and amortisation	4	(37,447)	(38,872)
(8,628)	Other operating expenses		(67,300)	(56,448)
86	Change in fair value of investment properties		672	1,988
443	Profit (loss) on disposal of investments and others	5	3,458	(11,182)
	Share of profits less losses after tax of:			
1,605	Associated companies before profit on disposal of investments and others	18	12,522	12,002
678	Jointly controlled entities	19	5,286	3,338
400	Associated company's profit on disposal of an investment and others	5, 18	3,122	35,820
5,488		4	42,804	56,338
(2,216)	Interest and other finance costs	7	(17,286)	(19,054)
3,272	Profit before tax		25,518	37,284
(442)	Current tax charge	8	(3,444)	(2,768)
330	Deferred tax credit (charge)	8	2,576	(1,651)
3,160	Profit after tax		24,650	32,865
(895)	Allocated as: Profit attributable to minority interests		(6,986)	(2,265)
2,265	Profit attributable to shareholders of the Company	10	17,664	30,600
946	Dividends	9	7,375	7,375
US 53.1 cents	Earnings per share for profit attributable to shareholders of the Company	10	HK\$ 4.14	HK\$ 7.18